

**INDEPENDENT AUDITOR'S REPORT****To the Members of CG-PPI Adhesive Products Limited****Report on the Recasted Financial Statements**

We have been appointed as auditors of CG-PPI Adhesive Products Limited (the 'Company') vide Appointment Letter issued by Ministry of Corporate Affairs ("MCA") dated 1<sup>st</sup> February, 2021 pursuant to the order of Hon'ble National Company Law Tribunal (NCLT) dated 5<sup>th</sup> March, 2020 to carry out audit of Recasted Financial Statements as recasted by another firm of Chartered Accountants ('Recasting Accountants') appointed under section 130 of Companies Act, 2013 ("the Act") by MCA. We draw attention to Note 1B of the Recasted Financial Statements (hereinafter referred as 'Recasted Financial Statements') which describes in detail the significant developments which have resulted in reopening and recasting of the financial statements.

We have audited the accompanying Recasted Financial Statements of the Company, which comprise the Recasted Balance Sheet as at 31<sup>st</sup> March, 2018, the Recasted Statement of Profit and Loss (including Other Comprehensive Income), Recasted Statement of Changes in equity and the Recasted Statement of Cash flows for the year then ended and recasted notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

**Responsibility of Recasting Accountants and Management for the Recasted Financial Statements**

The Recasting Accountants are primarily responsible for preparation of the Recasted Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The present Management of the Company is responsible for providing sufficient appropriate information required by the Recasting Accountants for the preparation of these Recasted Financial Statements to the extent of their knowledge and are also responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the accompanying Recasted Financial Statements that give true and fair view and are free from material misstatements, whether due to fraud or error.



## **Auditor's Responsibility**

Our responsibility is to express an opinion on these Recasted Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Recasted Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Recasted Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Recasted Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Recasted Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Recasted Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Recasted Financial Statements.

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Recasted Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, its Profit (including Other Comprehensive Income); changes in equity and its cash flows for the year ended on that date.

## **Emphasis of Matter**

1. We refer to Note 1D (i) of the Recasted Financial Statements wherein the impact of the recasting adjustments has been stated. Our report has to be read in conjunction with those disclosures;
2. We draw attention to Note 1D (iii) of the Recasted Financial Statements, the Company believes that the Board of Directors and Key Managerial Personnel appointed after the change of Management on 26<sup>th</sup> November 2020 cannot be made liable for any violations or non-compliance of any of the provisions of law in respect of certain past transactions up to 31<sup>st</sup> March 2018 arising out of the above;



3. We draw attention to Note 1E to the Recasted Financial Statements wherein it is stated that all events that occurred up to the date of approval of the original financial statements have been considered in the preparation of these Recasted Financial Statements;
4. Balances of Trade Receivables, Trade Payable, Loans and Advances, Bank Balance and Borrowings are subject to confirmations/reconciliations. In absence of such confirmation, the balances as per Recasted Financial Statements have been relied upon.

Our opinion is not modified in respect of these matters.

### **Report on Other Legal and Regulatory Requirements**

1. We have been appointed as the auditors of the Company vide Appointment Letter issued by Ministry of Corporate Affairs ("MCA") dated 1<sup>st</sup> February, 2021 pursuant to the order of Hon'ble National Company Law Tribunal (NCLT) dated 5<sup>th</sup> March, 2020 to carry out audit of Recasted Financial Statements prepared under section 130 of the Act and as given to understand, we are not required to comment on the reporting required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government in terms of Section 143(11) of the Act.
2. As required by section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit except as mentioned in the Emphasis of Matter paragraph;
  - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from examination of those books;
  - c) The Recasted Balance Sheet, Recasted Statement of Profit and Loss (including other comprehensive income), Recasted Statement of Changes in Equity and Recasted Cash flow statement dealt with by this report are in agreement with the books of accounts;
  - d) In our opinion, the aforesaid Recasted Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 as amended;
  - e) We have relied on the written representations received from the directors and taken on record by the Board of Directors, while adopting the original financial statements and in terms thereof none of the directors was disqualified as on 31<sup>st</sup> March 2018 from being appointed as a director in terms of section 164 (2) of the Act;
  - f) We have been appointed as the auditors of the Company vide Appointment Letter issued by Ministry of Corporate Affairs ("MCA") dated 1<sup>st</sup> February, 2021 pursuant to the order of Hon'ble National Company Law Tribunal (NCLT) dated 5<sup>th</sup> March, 2020 to carry out audit of Recasted Financial Statements prepared under section 130 of the Act and as given to understand, we are not required to comment on the reporting required in respect of the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls;



- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to explanations given to us:
- i) The Company has disclosed the impact of pending litigation on its financial position in its Recasted Financial Statements - refer Note 29 to the Recasted Financial Statements;
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were material foreseeable losses;
  - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund, by the Company.

For C N K & Associates LLP  
Chartered Accountants  
Firm registration No. 101961W/W-100036

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Himanshu Kishnadwala  
Partner  
Membership No. 037391

UDIN: 21037391AAAAHG3685

Date: 9<sup>th</sup> September, 2021  
Place: Mumbai



CG-PPI ADHESIVE PRODUCTS LIMITED  
RECASTED BALANCESHEET AS AT MARCH 31, 2018

Particulars	Note No.	As at March 31, 2018 (Recasted)		As at March 31, 2018 (Original)		As at March 31, 2017 (Recasted)		As at March 31, 2017 (Original)	
		₹	₹	₹	₹	₹	₹	₹	₹
<b>ASSETS</b>									
<b>(1) Non-current Assets:</b>									
(a) Property, Plant and Equipment	1		424,27,987		424,27,987		266,74,586		266,74,586
(b) Capital work-in-progress	1		9,48,040		9,48,040		185,04,401		185,04,401
(c) Other Intangible assets	2		46,098		46,098		71,428		71,428
(d) Financial Assets									
(i) Investment			-		-		-		-
(ii) Loans and Advances	3	25,286		25,286		26,750		26,750	
(e) Deferred tax asset	4		25,286		25,286		26,750		26,750
(f) Other non-current assets	5		-		-		61,98,511		61,98,511
<b>(2) Current Assets:</b>									
(a) Inventories	6		226,71,942		226,71,942		293,68,864		293,68,864
(b) Financial Assets									
(i) Investment			-		-		-		-
(ii) Trade receivables	7	752,66,097		752,66,097		623,07,666		623,07,666	
(iii) Cash and cash equivalents	8	617,91,344		617,91,344		627,24,302		627,24,302	
(iv) Bank balances other than above	9	32,73,801		32,73,801		29,97,054		29,97,054	
(v) Loans	10	3,50,923		3,50,923		3,67,305		3,67,305	
(c) Current Tax Assets (Net)	21		1406,82,165		1406,82,165		1283,96,327		1283,96,327
(d) Other Current assets	11		37,49,471		37,49,471		20,22,468		20,22,468
			15,92,889		15,92,889		10,45,585		10,45,585
<b>Total Assets</b>			<b>2131,05,494</b>		<b>2131,05,494</b>		<b>2123,08,920</b>		<b>2123,08,920</b>
<b>EQUITY AND LIABILITIES</b>									
<b>(1) Equity</b>									
(a) Equity share capital	12	390,00,000		390,00,000		390,00,000		390,00,000	
(b) Other Equity	13	1356,67,274		1356,67,274		1226,27,590		1226,27,590	
			1746,67,274		1746,67,274		1616,27,590		1616,27,590
<b>LIABILITIES</b>									
<b>(2) Non-current Liabilities:</b>									
(a) Financial Liabilities									
(i) Borrowings			-		-		-		-
(ii) Other financial liabilities	14	9,00,001		9,00,001		4,10,001		4,10,001	
(b) Provisions	15		9,00,001		9,00,001		4,10,001		4,10,001
(c) Deferred tax liabilities	4		10,69,309		10,69,309		11,26,043		11,26,043
<b>(3) Current Liabilities:</b>									
(a) Financial Liabilities									
(i) Borrowings	16	7,771		7,771		44,35,278		44,35,278	
(ii) Trade Payables	17	193,61,158		193,61,158		246,61,264		246,61,264	
(iii) Other financial liabilities	18	93,64,692		93,64,692		97,95,012		97,95,012	
(b) Other current liabilities	19		287,33,621		287,33,621		388,91,554		388,91,554
(c) Provisions	20		69,52,230		69,52,230		93,11,710		93,11,710
(d) Current tax Liabilities (Net)			3,97,346		3,97,346		9,42,022		9,42,022
			-		-		-		-
<b>Total Equity and Liabilities</b>			<b>2131,05,494</b>		<b>2131,05,494</b>		<b>2123,08,920</b>		<b>2123,08,920</b>
Significant Accounting Policies	A								

The accompanying notes form an integral part of recasted financial statements

As per our report attached  
C N K & Associates LLP  
Chartered Accountants  
Firm Registration No.:101961W/W-100036

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For Kalyaniwalla & Mistry LLP  
Chartered Accountants  
Recasting Accountants  
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For & on behalf of  
CG-PPI Adhesive Products Limited

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	Particulars	Note No.	For the year ended March 31, 2018 (Recasted)		For the year ended March 31, 2018 (Original)		For the year ended March 31, 2017 (Recasted)		For the year ended March 31, 2017 (Original)	
			₹	₹	₹	₹	₹	₹	₹	₹
(1)	Revenue from operations	22	2059,37,256		2059,37,256		2213,20,076		2213,20,076	
(2)	Other income	23	257,60,111		257,60,111		58,74,787		58,74,787	
(3)	<b>Total Income</b>			2316,97,367		2316,97,367		2271,94,863		2271,94,863
(4)	<b>Expenses:</b>									
	Cost of materials consumed	24	1069,34,545		1069,34,545		1194,41,334		1194,41,334	
	Purchases of stock-in-trade		-		-		-		-	
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	25	51,97,932		51,97,932		(82,07,514)		(82,07,514)	
	Excise Duty		51,18,645		51,18,645		249,32,067		249,32,067	
	Employee benefits expenses	26	257,14,842		257,14,842		234,08,942		234,08,942	
	Finance costs	27	12,87,844		12,87,844		12,92,365		12,92,365	
	Depreciation and amortisation		46,22,525		46,22,525		32,50,988		32,50,988	
	Other expenses	28	556,50,509		556,50,509		432,19,854		432,19,854	
	<b>Total Expenses</b>			2045,26,842		2045,26,842		2073,38,036		2073,38,036
(5)	<b>Profit/ (loss) before exceptional item and tax</b>			271,70,525		271,70,525		198,56,827		198,56,827
(6)	Exceptional items			-		-		-		-
(7)	<b>Profit/ (loss) before tax</b>			271,70,525		271,70,525		198,56,827		198,56,827
(8)	<b>Tax expense:</b>									
	Current tax		25,68,000		25,68,000		77,01,000		77,01,000	
	Deferred tax		64,03,999		64,03,999		(4,86,250)		(4,86,250)	
				89,71,999		89,71,999		72,14,750		72,14,750
(9)	<b>Profit / (loss) for the year</b>			<b>181,98,526</b>		<b>181,98,526</b>		<b>126,42,077</b>		<b>126,42,077</b>
(10)	<b>Other comprehensive Income</b>									
	A (i) Items that will not be reclassified to profit or loss		6,54,116		6,54,116		(1,40,089)		(1,40,089)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(1,80,225)		(1,80,225)		46,318		46,318	
	B (i) Items that will be reclassified to profit or loss		-		-		-		-	
	(ii) Income tax relating to items that will be reclassified to profit or loss		-		-		-		-	
	Other comprehensive Income for the year			4,73,891		4,73,891		(93,771)		(93,771)
(11)	<b>Total Comprehensive income for the year</b>			<b>186,72,417</b>		<b>186,72,417</b>		<b>125,48,306</b>		<b>125,48,306</b>
(12)	<b>Earning per equity share</b>									
	(i) Basic			4.67		4.79		3.24		3.22
	(ii) Diluted			4.67		4.79		3.24		3.22
	Significant Accounting Policies	A								

The accompanying notes form an integral part of recasted financial statements

As per our report attached  
C N K & Associates LLP  
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For Kalyaniwalla & Mistry LLP  
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For & on behalf of  
CG-PPI Adhesive Products Limited

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CG-PPI ADHESIVE PRODUCTS LIMITED  
RECASTED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2018

Particulars	For the year ended	For the year ended	For the year ended	For the year ended
	March 31, 2018 (Recasted)	March 31, 2018 (Original)	March 31, 2017 (Recasted)	March 31, 2017 (Original)
	₹	₹	₹	₹
<b>Cash flows from operating activities</b>				
Profit before Tax from continuing operation	271,70,525	271,70,525	198,56,827	198,56,827
Adjustments to reconcile loss before tax to net cash flows:				
Depreciation and amortization	46,22,525	46,22,525	32,50,988	32,50,988
Allowance for doubtful debts and advances/(Allowance written back)	(172,23,995)	(172,23,995)	24,06,512	24,06,512
Finance costs	12,87,844	12,87,844	12,92,365	12,92,365
Finance income	(47,28,664)	(47,28,664)	(50,91,446)	(50,91,446)
Unrealised exchange (gain) / loss (net)	9,879	9,879	(1,05,536)	(1,05,536)
Provision for warranty made/(withdrawn)	7,791	7,791	(1,58,486)	(1,58,486)
(Profit) / loss on sale of fixed assets (net)	(1,22,674)	(1,22,674)	23,133	23,133
<b>Operating cash flow before changes in assets and liabilities</b>	<b>110,23,231</b>	<b>110,23,231</b>	<b>214,74,357</b>	<b>214,74,357</b>
Decrease/(increase) in trade and other receivables	34,85,295	34,85,295	(31,02,741)	(31,02,741)
(Increase) / Decrease in inventories	66,96,922	66,96,922	(60,09,073)	(60,09,073)
Increase / (Decrease) in trade and other payables	(66,57,887)	(66,57,887)	(31,65,032)	(31,65,032)
Increase / (Decrease) in provisions	28,515	28,515	1,92,004	1,92,004
<b>Cash generated from operations</b>	<b>35,52,845</b>	<b>35,52,845</b>	<b>(120,84,842)</b>	<b>(120,84,842)</b>
Direct taxes paid (net of refund)	(48,07,500)	(48,07,500)	(87,25,169)	(87,25,169)
<b>Net cash inflow from operating activities (A)</b>	<b>97,68,576</b>	<b>97,68,576</b>	<b>6,64,346</b>	<b>6,64,346</b>
<b>Cash flows from investing activities</b>				
<b>Inflow from investing activities</b>				
Sale of fixed assets	1,22,674	1,22,674	3,000	3,000
Inter corporate deposits redeemed	575,00,000	575,00,000	650,00,000	650,00,000
Interest received	47,28,664	47,28,664	50,92,404	50,92,404
<b>Outflow from investing activities</b>				
Payments towards fixed assets	(50,77,752)	(50,77,752)	(166,50,695)	(166,50,695)
Inter corporate deposits made	(575,00,000)	(575,00,000)	(650,00,000)	(650,00,000)
<b>Net cash flow from investing activities (B)</b>	<b>(2,26,414)</b>	<b>(2,26,414)</b>	<b>(115,55,291)</b>	<b>(115,55,291)</b>
<b>Cash flows from financing activities</b>				
<b>Inflows from financing activities</b>				
<b>Outflows from financing activities</b>				
Dividend paid	(46,80,000)	(46,80,000)	(46,80,000)	(46,80,000)
Tax on dividend	(9,52,848)	(9,52,848)	(3,17,579)	(3,17,579)
Proceeds / (repayment) of short term borrowings	(44,27,507)	(44,27,507)	(46,23,148)	(46,23,148)
Interest paid	(4,14,765)	(4,14,765)	(4,06,305)	(4,06,305)
<b>Net cash flow from financing activities (C)</b>	<b>(104,75,120)</b>	<b>(104,75,120)</b>	<b>(100,27,032)</b>	<b>(100,27,032)</b>
<b>Net (decrease)/increase in cash and cash equivalents during the year (A+B+C)</b>	<b>(9,32,958)</b>	<b>(9,32,958)</b>	<b>(209,17,977)</b>	<b>(209,17,977)</b>
<b>Cash and cash equivalents at beginning of the financial year</b>	<b>627,24,302</b>	<b>627,24,302</b>	<b>836,42,279</b>	<b>836,42,279</b>
<b>Cash and cash equivalents at end of the financial year</b>	<b>617,91,344</b>	<b>617,91,344</b>	<b>627,24,302</b>	<b>627,24,302</b>

Notes :

- A. Additions to fixed assets include movements of capital work-in-progress during the year.  
B. Figures for the previous year have been re-grouped / re-classified wherever necessary.

The accompanying notes form an integral part of recasted financial statements

As per our report attached

C N K & Associates LLP  
Chartered Accountants

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Mumbai

**CG-PPI ADHESIVE PRODUCTS LIMITED**  
**NOTES ACCOMPANYING TO THE RECASTED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2018**

**1. Basis of Preparation and Presentation of Recasted Financial Statements**

**1A. Corporate Information**

CG-PPI Adhesive Products Limited (the 'Company') is a company incorporated and domiciled in India and is a Subsidiary of CG Power and Industrial Solutions Limited (the 'Holding Company').

**1B. Background and scope for reopening and recasting of financial statements:**

Pursuant to Order of National Company Law Tribunal (NCLT) dated March 5, 2020, Ministry of Corporate Affairs (MCA) under section 130 of the companies Act, 2013 appointed Kalyaniwalla & Mistry LLP, Chartered Accountants ('Recasting Accountant') to recast the financial statements and C N K & Associates LLP, Chartered Accountants to audit the recasted financial statements of the company for period of five years ended March 31, 2019.

**1C. Approval of Standalone Financial Statements:**

- i. The original financial statements of the Company for the year ended March 31, 2018 were authorized for issue by the erstwhile Board of Directors on May 8, 2018.
- ii. These recasted financial statements of the Company for the year ended March 31, 2018 were noted and taken on record by the present Board of Directors of the Holding Company in its Board Meeting held on September 9, 2021.

**1D. Summary of recasting adjustments and impact on the financial statements :**

- i. Pursuant to the above background, the following table summarises the recasting adjustments identified by Recasting accountant based on the findings of investigation reports, review of various records and minutes, scrutiny of material transactions as per previously audited financial statements, inquiry with the management and considered in preparation of the recasted financial statements for the year ended March 31, 2018:

Particulars	(' In Rs')		
	As Recasted	Recasting Adjustments	As originally reported
<b>Balance-Sheet:</b>			
<i>Other Current Assets</i>			
Advance to Suppliers (Reclassification)	264,982	(382,820)	647,802
Balances with customs, excise, service tax and commercial tax authorities (Reclassification)	956,232	382,820	573,412
<b>Statement of Profit and loss</b>			
<i>Earning Per Share:</i>			
Earning Per Share (basic and diluted)	4.67	(0.12)	4.79

- ii. The recasting adjustments disclosed in the above table may also have an impact on other disclosures to the recasted standalone financial statements. These disclosures should also be read in conjunction with the above.
- iii. The Company believes that the Board of Directors and Key Managerial Personnel appointed after the change of Management on November 26, 2020 cannot be made liable for any violations or non-compliance of any of the provisions of law in respect of certain past transactions up to March 31, 2018 arising out of the above.

**CG-PPI ADHESIVE PRODUCTS LIMITED**  
**NOTES ACCOMPANYING TO THE RECASTED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENED MARCH 31, 2018**

**1E. Subsequent Events:**

All events that occurred up to the date of approval of the original financial statements by the Board of Directors as stated in Note 1C (i) have been considered in preparation of these financial statements.

**1F.** Balances of Trade Receivables, Trade Payable, Loans and Advances, certain Bank Balance and Borrowings are subject to confirmations/reconciliations/adjustment, if any.

**1G. Significant Accounting Policies:**

Accounting policies adopted on preparation of recasted financial statements are similar to accounting policies applied in case of recasted standalone Financial Statements of Holding Company

**1H.** Notes and other disclosures are given to the extent of that are relevant for recasting exercise as stated in 1D above.

**Note 1**

**PROPERTY, PLANT AND EQUIPMENT  
 (Recasted)**

Figures in ₹

Particulars	Land	Buildings	Plant & Equipment	Furniture & Fixtures	Office equipment	Vehicles	Capital work in progress	Total
<b>Cost:</b>								
As at April 1, 2016	14,17,455	226,87,360	556,22,585	27,79,719	35,07,586	13,26,557	9,48,040	882,89,302
Additions	-	4,87,489	9,92,017	1,11,310	7,80,485	-	175,56,361	199,27,662
Disposals / Transfers	-	-	(29,925)	-	-	-	-	(29,925)
<b>As at March 31, 2017</b>	<b>14,17,455</b>	<b>231,74,849</b>	<b>565,84,677</b>	<b>28,91,029</b>	<b>42,88,071</b>	<b>13,26,557</b>	<b>185,04,401</b>	<b>1081,87,039</b>
As at April 1, 2017	14,17,455	231,74,849	565,84,677	28,91,029	42,88,071	13,26,557	185,04,401	1081,87,039
Additions	-	53,27,084	130,34,247	3,91,094	1,80,107	14,18,064	-	203,50,596
Disposals / Transfers	-	-	-	-	-	(10,73,196)	(175,56,361)	(186,29,557)
<b>As at March 31, 2018</b>	<b>14,17,455</b>	<b>285,01,933</b>	<b>696,18,924</b>	<b>32,82,123</b>	<b>44,68,178</b>	<b>16,71,425</b>	<b>9,48,040</b>	<b>1099,08,078</b>
<b>Accumulated Depreciation:</b>								
As at April 1, 2016	12,41,824	111,34,079	407,89,093	24,14,322	29,23,861	12,82,766	-	597,85,945
Depreciation charge for the year	47,283	7,62,994	18,32,193	1,32,447	4,07,192	43,790	-	32,25,899
Disposals / Transfers	-	-	(3,792)	-	-	-	-	(3,792)
<b>As at March 31, 2017</b>	<b>12,89,107</b>	<b>118,97,073</b>	<b>426,17,494</b>	<b>25,46,769</b>	<b>33,31,053</b>	<b>13,26,556</b>	<b>-</b>	<b>630,08,052</b>
As at April 1, 2017	12,89,107	118,97,073	426,17,494	25,46,769	33,31,053	13,26,556	-	630,08,052
Depreciation charge for the year	47,283	9,34,208	29,45,438	89,063	5,21,955	59,248	-	45,97,195
Disposals / Transfers	-	-	-	-	-	(10,73,196)	-	(10,73,196)
<b>As at March 31, 2018</b>	<b>13,36,390</b>	<b>128,31,281</b>	<b>455,62,932</b>	<b>26,35,832</b>	<b>38,53,008</b>	<b>3,12,608</b>	<b>-</b>	<b>665,32,051</b>
<b>Net book value</b>								
At 1 April 2016	1,75,631	115,53,281	148,33,492	3,65,397	5,83,725	43,791	9,48,040	285,03,357
At 1st April 2017	1,28,348	112,77,776	139,67,183	3,44,260	9,57,018	1	185,04,401	451,78,987
<b>As at March 31, 2018</b>	<b>81,065</b>	<b>156,70,652</b>	<b>240,55,992</b>	<b>6,46,291</b>	<b>6,15,170</b>	<b>13,58,817</b>	<b>9,48,040</b>	<b>433,76,027</b>

**(Original)**

Particulars	Land	Buildings	Plant & Equipment	Furniture & Fixtures	Office equipment	Vehicles	Capital work in progress	Total
<b>Cost:</b>								
As at April 1, 2016	14,17,455	226,87,360	556,22,585	27,79,719	35,07,586	13,26,557	9,48,040	882,89,302
Additions	-	4,87,489	9,92,017	1,11,310	7,80,485	-	175,56,361	199,27,662
Disposals / Transfers	-	-	(29,925)	-	-	-	-	(29,925)
<b>As at March 31, 2017</b>	<b>14,17,455</b>	<b>231,74,849</b>	<b>565,84,677</b>	<b>28,91,029</b>	<b>42,88,071</b>	<b>13,26,557</b>	<b>185,04,401</b>	<b>1081,87,039</b>
As at April 1, 2017	14,17,455	231,74,849	565,84,677	28,91,029	42,88,071	13,26,557	185,04,401	1081,87,039
Additions	-	53,27,084	130,34,247	3,91,094	1,80,107	14,18,064	-	203,50,596
Disposals / Transfers	-	-	-	-	-	(10,73,196)	(175,56,361)	(186,29,557)
<b>As at March 31, 2018</b>	<b>14,17,455</b>	<b>285,01,933</b>	<b>696,18,924</b>	<b>32,82,123</b>	<b>44,68,178</b>	<b>16,71,425</b>	<b>9,48,040</b>	<b>1099,08,078</b>
As at April 1, 2016	12,41,824	111,34,079	407,89,093	24,14,322	29,23,861	12,82,766	-	597,85,945
Depreciation charge for the year	47,283	7,62,994	18,32,193	1,32,447	4,07,192	43,790	-	32,25,899
Disposals / Transfers	-	-	(3,792)	-	-	-	-	(3,792)
<b>As at March 31, 2017</b>	<b>12,89,107</b>	<b>118,97,073</b>	<b>426,17,494</b>	<b>25,46,769</b>	<b>33,31,053</b>	<b>13,26,556</b>	<b>-</b>	<b>630,08,052</b>
As at April 1, 2017	12,89,107	118,97,073	426,17,494	25,46,769	33,31,053	13,26,556	-	630,08,052
Depreciation charge for the year	47,283	9,34,208	29,45,438	89,063	5,21,955	59,248	-	45,97,195
Disposals / Transfers	-	-	-	-	-	(10,73,196)	-	(10,73,196)
<b>As at March 31, 2018</b>	<b>13,36,390</b>	<b>128,31,281</b>	<b>455,62,932</b>	<b>26,35,832</b>	<b>38,53,008</b>	<b>3,12,608</b>	<b>-</b>	<b>665,32,051</b>
<b>Net book value</b>								
At 1 April 2016	1,75,631	115,53,281	148,33,492	3,65,397	5,83,725	43,791	9,48,040	285,03,357
As at April 1, 2017	1,28,348	112,77,776	139,67,183	3,44,260	9,57,018	1	185,04,401	451,78,987
<b>As at March 31, 2018</b>	<b>81,065</b>	<b>156,70,652</b>	<b>240,55,992</b>	<b>6,46,291</b>	<b>6,15,170</b>	<b>13,58,817</b>	<b>9,48,040</b>	<b>433,76,027</b>



Note 3:	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
	₹	₹	₹	₹
<b>LONG TERM LOANS AND ADVANCES</b>				
Financial assets at Amortised Cost				
Long-term loans and advances				
Security deposits (Unsecured) - Considered good	25,286	25,286	26,750	26,750
<b>Total</b>	<b>25,286</b>	<b>25,286</b>	<b>26,750</b>	<b>26,750</b>

**Note 4: TAXATION**

**4.1 Income tax related to items charged or credited directly to profit or loss during the year:**

Particulars	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
	₹	₹	₹	₹
Current income tax	25,68,000	25,68,000	77,01,000	77,01,000
Adjustments in respect of current income tax of previous year	-	-	-	-
Deferred tax expense \ (benefit)	64,03,999	64,03,999	(4,86,250)	(4,86,250)
<b>Income tax expense reported in the income statement</b>	<b>89,71,999</b>	<b>89,71,999</b>	<b>72,14,750</b>	<b>72,14,750</b>

**4.2 Income Tax expense**

Reconciliation	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
	₹	₹	₹	₹
Profit/(loss) before tax from continuing operation	271,70,525	271,70,525	198,56,827	198,56,827
Profit/(loss) before tax from a discontinued operation	-	-	-	-
<b>Accounting profit/(loss) before income tax</b>	<b>271,70,525</b>	<b>271,70,525</b>	<b>198,56,827</b>	<b>198,56,827</b>
Applicable tax rate	27.55%	27.55%	33.06%	33.06%
<b>Computed tax expense</b>	<b>74,87,000</b>	<b>74,87,000</b>	<b>65,66,000</b>	<b>65,66,000</b>
Expenses allowable for tax purposes when paid / on payment of TDS	3,18,000	3,18,000	10,39,000	10,39,000
Other items giving rise to temporary differences	-	-	-	-
Expenses not deductible for tax purpose	(45,24,000)	(45,24,000)	2,55,000	2,55,000
Accelerated depreciation for tax purposes	(8,93,000)	(8,93,000)	(1,12,000)	(1,12,000)
Chapter VI A deduction	-	-	-	-
Other items	-	-	-	-
<b>Income tax expense charged to the statement of profit and loss</b>	<b>23,88,000</b>	<b>23,88,000</b>	<b>77,48,000</b>	<b>77,48,000</b>
Income tax attributable to continued operation	23,88,000	23,88,000	77,48,000	77,48,000
Income tax attributable to a discontinued operation	-	-	-	-
	<b>23,88,000</b>	<b>23,88,000</b>	<b>77,48,000</b>	<b>77,48,000</b>

**4.3 Deferred tax relates to the following**

Particulars	Balance sheet				Recognised in statement of profit or loss			
	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)	For the year ended March 31, 2018 (Recasted)	For the year ended March 31, 2018 (Original)	For the year ended March 31, 2017 (Recasted)	For the year ended March 31, 2017 (Original)
	₹	₹	₹	₹	₹	₹	₹	₹
Expenses allowable for tax purposes when paid / on payment of TDS	15,74,233	15,74,233	5,42,543	5,42,543	(73,416)	(73,416)	(2,78,970)	(2,78,970)
Unused tax losses / depreciation	-	-	-	-	-	-	-	-
Other items giving rise to temporary differences	11,32,861	11,32,861	81,56,732	81,56,732	(57,38,540)	(57,38,540)	9,58,197	9,58,197
Accelerated depreciation for tax purposes	(30,92,807)	(30,92,807)	(25,00,764)	(25,00,764)	(5,92,043)	(5,92,043)	(1,92,977)	(1,92,977)
<b>Effect of transition adjustments:</b>								
Profit / Loss on sale of Fixed assets	-	-	-	-	-	-	-	-
Other items giving rise to temporary differences	-	-	-	-	-	-	-	-
<b>Deferred tax asset / (liability)</b>	<b>(3,85,713)</b>	<b>(3,85,713)</b>	<b>61,98,511</b>	<b>61,98,511</b>				
<b>Net deferred tax (liability debited)/ asset credited to the Statement of Profit and Loss</b>					<b>(64,03,999)</b>	<b>(64,03,999)</b>	<b>4,86,250</b>	<b>4,86,250</b>

**4.4 Reconciliation of deferred tax asset/(liabilities) net**

Reconciliation of deferred tax asset/(liabilities) net	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
Opening balance as of 1 April	61,98,511	61,98,511	56,65,943	56,65,943
Tax income/(expense) during the period recognised in profit or loss	(64,03,999)	(64,03,999)	4,86,250	4,86,250
Tax income/(expense) during the period recognised in other comprehensive income	(1,80,225)	(1,80,225)	46,318	46,318
Tax income/(expense) during the period recognised in profit or loss from Discontinued operation	-	-	-	-
Deferred taxes acquired in business combinations	-	-	-	-
Deferred taxes recognised directly in equity	-	-	-	-
<b>Closing balance as at 31 March</b>	<b>(3,85,713)</b>	<b>(3,85,713)</b>	<b>61,98,511</b>	<b>61,98,511</b>

Deferred tax assets and deferred tax liabilities have been offset as they relate to the same governing taxation laws.

Note 5	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
<b>OTHER NON-CURRENT ASSETS</b>	₹	₹	₹	₹
Capital Advances	9,61,616	9,61,616	-	-
Margin money deposits: Margin money deposits maturing after 12 months from reporting date	-	-	-	-
	<b>9,61,616</b>	<b>9,61,616</b>	-	-

Note 6	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
<b>INVENTORIES</b>	₹	₹	₹	₹
Raw Materials	72,05,708	72,05,708	87,04,698	87,04,698
Work in Progress	149,81,772	149,81,772	148,91,041	148,91,041
Finished goods – Manufacturing	4,84,462	4,84,462	57,73,125	57,73,125
	<b>226,71,942</b>	<b>226,71,942</b>	<b>293,68,864</b>	<b>293,68,864</b>

Note 7	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
<b>TRADE RECEIVABLES</b>	₹	₹	₹	₹
<b>Trade Receivables - at amortised cost</b>				
<b>Unsecured</b>				
Considered good				
Related Parties *	73,432	73,432	34,989	34,989
Others	30,80,994	30,80,994	58,96,166	58,96,166
Considered doubtful	38,39,759	38,39,759	210,63,754	210,63,754
Less: Allowance for doubtful debts	(38,39,759)	(38,39,759)	(210,63,754)	(210,63,754)
	<b>31,54,426</b>	<b>31,54,426</b>	<b>59,31,155</b>	<b>59,31,155</b>
<b>Other debts</b>				
Considered good				
Related Parties *	204,15,014	204,15,014	95,37,276	95,37,276
Others	516,88,175	516,88,175	468,30,753	468,30,753
Considered doubtful	-	-	-	-
	721,03,189	721,03,189	563,68,029	563,68,029
Less: Allowance for doubtful debts	-	-	-	-
	721,03,189	721,03,189	563,68,029	563,68,029
	<b>752,57,615</b>	<b>752,57,615</b>	<b>622,99,184</b>	<b>622,99,184</b>
<b>Other Receivables - at amortised cost</b>				
Other financial receivables	8,482	8,482	8,482	8,482
	<b>752,66,097</b>	<b>752,66,097</b>	<b>623,07,666</b>	<b>623,07,666</b>

\* receivable from CG Power and Industrial Solutions Limited - Holding Company

Note 8	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
<b>CASH AND CASH EQUIVALENTS</b>	₹	₹	₹	₹
<b>Cash at Banks</b>				
<b>Balances with Banks</b>				
- On current accounts	596,67,680	596,67,680	606,93,586	606,93,586
- On deposit Accounts	21,23,664	21,23,664	20,03,593	20,03,593
<b>Cash in hand</b>	-	-	27,123	27,123
	<b>617,91,344</b>	<b>617,91,344</b>	<b>627,24,302</b>	<b>627,24,302</b>

Note 9	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
<b>BANK AND BANK BALANCE</b>	₹	₹	₹	₹
<b>Other balances</b>				
Earmarked balances with banks:				
Unpaid dividends	1,85,840	1,85,840	1,59,904	1,59,904
Margin money deposits	30,77,961	30,77,961	28,27,150	28,27,150
Postal bank deposit account <i>(the above deposit has been pledged with sales tax authorities)</i>	10,000	10,000	10,000	10,000
	<b>32,73,801</b>	<b>32,73,801</b>	<b>29,97,054</b>	<b>29,97,054</b>

Note 10	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
<b>FINANCIAL ASSETS – SHORT TERM LOANS AND ADVANCES</b>	₹	₹	₹	₹
<b>Unsecured, considered good, unless otherwise stated</b>				
<b>Financial assets at Amortised Cost</b>				
<b>(a) Loans and advances to related parties (giving details thereof);</b>				
Subsidiaries	-	-	-	-
Other related party	-	-	-	-
<b>(b) Advances recoverable in cash or in kind or for value to be received</b>				
Considered good	2,20,796	2,20,796	2,10,215	2,10,215
Considered doubtful	-	-	-	-
Less: Allowance for bad and doubtful advances	-	-	-	-
	2,20,796	2,20,796	2,10,215	2,10,215
<b>(c) Security deposits:</b>				
Considered good	1,30,127	1,30,127	1,57,090	1,57,090
Considered doubtful	-	-	-	-
Less: Allowance for bad and doubtful advances	-	-	-	-
	1,30,127	1,30,127	1,57,090	1,57,090
	<b>3,50,923</b>	<b>3,50,923</b>	<b>3,67,305</b>	<b>3,67,305</b>

Note 11	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
<b>OTHER CURRENT ASSETS</b>	₹	₹	₹	₹
<b>Advances recoverable in cash or in kind or for value to be received</b>				
Advance to Suppliers (Considered good)	2,64,982	6,47,802	3,60,460	7,43,280
Prepaid expense	3,71,675	3,71,675	3,02,305	3,02,305
Balances with customs, excise, service tax and commercial tax authorities	9,56,232	5,73,412	3,82,820	-
	<b>15,92,889</b>	<b>15,92,889</b>	<b>10,45,585</b>	<b>10,45,585</b>

CG-PPI ADHESIVE PRODUCTS LIMITED  
NOTES TO THE RECASTED FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

Note 12	As at March 31, 2018 (Recasted) ₹	As at March 31, 2018 (Original) ₹	As at March 31, 2017 (Recasted) ₹	As at March 31, 2017 (Original) ₹
<b>EQUITY SHARE CAPITAL</b>				
<b>Authorised:</b> 4,000,000 Equity Shares of ₹ 10/- each (Previous year 4,000,000 equity shares of ₹ 10/- each)	400,00,000	400,00,000	400,00,000	400,00,000
<b>Issued:</b> 3,900,000 Equity Shares of ₹ 10/- each (Previous year 3,900,000 equity shares of ₹ 10/- each)	390,00,000	390,00,000	390,00,000	390,00,000
<b>Subscribed and paid-up:</b> 3,900,000 Equity Shares of ₹ 10/- each (Previous year 3,900,000 equity shares of ₹ 10/- each)	390,00,000	390,00,000	390,00,000	390,00,000
	<b>390,00,000</b>	<b>390,00,000</b>	<b>390,00,000</b>	<b>390,00,000</b>

(Recasted)

Particulars	Issued		Subscribed & Paid Up	
	No. of Shares	₹	No. of Shares	₹
At 1st April, 2017	39,00,000	390,00,000	39,00,000	390,00,000
Add: Shares issued during the year	-	-	-	-
Add: Bonus Shares issued during the year	-	-	-	-
Rights shares issued during the year	-	-	-	-
Others	-	-	-	-
At 31st March, 2018	39,00,000	390,00,000	39,00,000	390,00,000

(Original)

Particulars	Issued		Subscribed & Paid Up	
	No. of Shares	₹	No. of Shares	₹
At 1st April, 2017	39,00,000	390,00,000	39,00,000	390,00,000
Add: Shares issued during the year	-	-	-	-
Add: Bonus Shares issued during the year	-	-	-	-
Rights shares issued during the year	-	-	-	-
Others	-	-	-	-
At 31st March, 2018	39,00,000	390,00,000	39,00,000	390,00,000

(Recasted)

Particulars	Issued		Subscribed & Paid Up	
	No. of Shares	₹	No. of Shares	₹
At 1st April, 2016	39,00,000	390,00,000	39,00,000	390,00,000
Add: Shares issued during the year	-	-	-	-
Add: Bonus Shares issued during the year	-	-	-	-
Rights shares issued during the year	-	-	-	-
Others	-	-	-	-
At 31st March 17	39,00,000	390,00,000	39,00,000	390,00,000

(Original)

Particulars	Issued		Subscribed & Paid Up	
	No. of Shares	₹	No. of Shares	₹
At 1st April, 2016	39,00,000	390,00,000	39,00,000	390,00,000
Add: Shares issued during the year	-	-	-	-
Add: Bonus Shares issued during the year	-	-	-	-
Rights shares issued during the year	-	-	-	-
Others	-	-	-	-
At 31st March 17	39,00,000	390,00,000	39,00,000	390,00,000

Shares in the company held by following related parties

(Recasted)

Name of Related Party	Relationship	₹
	March 31, 2018	March 31, 2018
CG Power and Industrial Solutions Limited	Holding Company	317,55,300

(Original)

Name of Related Party	Relationship	₹
	March 31, 2018	March 31, 2018
CG Power and Industrial Solutions Limited	Holding Company	317,55,300

(Recasted)

Name of Related Party	March 31, 2017	March 31, 2017
	Relationship	₹
CG Power and Industrial Solutions Limited	Holding Company	317,55,300

(Original)

Name of Related Party	March 31, 2017	March 31, 2017
CG Power and Industrial Solutions Limited	Holding Company	317,55,300

Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company.

(Recasted)

Name of shareholder	% of aggregate shares held	No of shares as at March 31, 2018	% of aggregate shares held	No of shares as at March 31, 2017
Killone AG	10.26%	4,00,000	10.26%	4,00,000
CG Power and Industrial Solutions Limited	81.42%	31,75,520	81.42%	31,75,520
CG Energy Management Ltd.	-	-	-	-
<b>Total</b>	<b>91.68%</b>	<b>35,75,520</b>	<b>91.68%</b>	<b>35,75,520</b>

(Original)

Name of shareholder	% of aggregate shares held	No of shares as at March 31, 2018	% of aggregate shares held	No of shares as at March 31, 2017
Killone AG	10.26%	4,00,000	10.26%	4,00,000
CG Power and Industrial Solutions Limited	81.42%	31,75,520	81.42%	31,75,520
<b>Total</b>	<b>91.68%</b>	<b>35,75,520</b>	<b>91.68%</b>	<b>35,75,520</b>

**Rights, preferences and restrictions attached to shares**

The company has one class of equity shares having a par value of ₹ 10 per share.

Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion to their shareholding.

## Note 13

## OTHER EQUITY

(Recasted)

For the year ended 31st March 2018

Particulars	Balance as at April 1, 2017	Total Comprehensive Income for the year	Other comprehensive income	Dividends	Others	Balance as at March 31, 2018
<b>Reserves</b>						
Retained earnings	969,67,130	181,98,526	4,73,891	(56,32,733)		1100,06,814
General Reserve	256,60,460	-	-	-		256,60,460
Other Reserves						
(i) Capital Reserves	-	-	-	-	-	-
(iii) Capital Redemption Reserve	-	-	-	-	-	-
(iv) Securities Premium Reserve	-	-	-	-	-	-
<b>Total reserves</b>	<b>1226,27,590</b>	<b>181,98,526</b>	<b>4,73,891</b>	<b>(56,32,733)</b>	<b>-</b>	<b>1356,67,274</b>

(Original)

For the year ended 31st March 2018

Particulars	Balance as at April 1, 2017	Total Comprehensive Income for the year	Other comprehensive income	Dividends	Others	Balance as at March 31, 2018
<b>Reserves</b>						
Retained earnings	969,67,130	181,98,526	4,73,891	(56,32,733)		1100,06,814
General Reserve	256,60,460	-	-	-		256,60,460
Other Reserves						
(i) Capital Reserves	-	-	-	-	-	-
(iii) Capital Redemption Reserve	-	-	-	-	-	-
(iv) Securities Premium Reserve	-	-	-	-	-	-
<b>Total reserves</b>	<b>1226,27,590</b>	<b>181,98,526</b>	<b>4,73,891</b>	<b>(56,32,733)</b>	<b>-</b>	<b>1356,67,274</b>

(Recasted)

For the year ended 31st March 2017

Particulars	Balance as at April 1, 2016	Total Comprehensive Income for the year	Other comprehensive income	Dividends	Others	Balance as at March 31, 2017
<b>Reserves</b>						
Retained earnings	862,96,403	126,42,077	(93,771)	(18,77,579)		969,67,130
General Reserve	256,60,460	-	-	-		256,60,460
Other Reserves						
(i) Capital Reserves	-	-	-	-	-	-
(iii) Capital Redemption Reserve	-	-	-	-	-	-
(iv) Securities Premium Reserve	-	-	-	-	-	-
<b>Total reserves</b>	<b>1119,56,863</b>	<b>126,42,077</b>	<b>(93,771)</b>	<b>(18,77,579)</b>	<b>-</b>	<b>1226,27,590</b>

(Original)

For the year ended 31st March 2017

Particulars	Balance as at April 1, 2016	Total Comprehensive Income for the year	Other comprehensive income	Dividends	Others	Balance as at March 31, 2017
<b>Reserves</b>						
Retained earnings	862,96,403	125,48,306	-	(18,77,579)		969,67,130
General Reserve	256,60,460	-	-	-		256,60,460
Other Reserves						
(i) Capital Reserves	-	-	-	-	-	-
(iii) Capital Redemption Reserve	-	-	-	-	-	-
(iv) Securities Premium Reserve	-	-	-	-	-	-
<b>Total reserves</b>	<b>1119,56,863</b>	<b>125,48,306</b>	<b>-</b>	<b>(18,77,579)</b>	<b>-</b>	<b>1226,27,590</b>

Note 14	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
<b>OTHER NON-CURRENT FINANCIAL LIABILITIES</b>	₹	₹	₹	₹
Security deposits	9,00,001	9,00,001	4,10,001	4,10,001
	<b>9,00,001</b>	<b>9,00,001</b>	<b>4,10,001</b>	<b>4,10,001</b>

Note 15	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
<b>LONG TERM PROVISIONS</b>	₹	₹	₹	₹
Employee Benefits: Provision for leave encashment	10,69,309	10,69,309	11,26,043	11,26,043
	<b>10,69,309</b>	<b>10,69,309</b>	<b>11,26,043</b>	<b>11,26,043</b>

Note 16	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
<b>FINANCIAL LIABILITIES – SHORT TERM BORROWINGS</b>	₹	₹	₹	₹
<b>Secured</b>				
From Banks :				
a) Cash credit	7,771	7,771	44,35,278	44,35,278
	<b>7,771</b>	<b>7,771</b>	<b>44,35,278</b>	<b>44,35,278</b>

# Cash Credit facility from bank is secured by hypothecation of stocks and book debts and is further secured by mortgage by deposit of title deeds in respect of Company's immovable properties, both present and future consisting of land, factory building structures, erections, godowns and furniture and fixtures.

Note 17	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
<b>FINANCIAL LIABILITIES – TRADE PAYABLES</b>	₹	₹	₹	₹
<b>Financial Liabilities at amortised cost</b>				
Due to micro and small enterprises	31,63,932	31,63,932	39,71,900	39,71,900
Due to other than micro and small enterprises	161,97,226	161,97,226	206,89,364	206,89,364
Due to subsidiaries	-	-	-	-
Due to associates	-	-	-	-
	<b>193,61,158</b>	<b>193,61,158</b>	<b>246,61,264</b>	<b>246,61,264</b>

The Company has certain dues to suppliers registered under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED Act) as at 31st March, 2018. The disclosure pursuant to the said MSMED Act are as follows:

Particulars	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
	₹	₹	₹	₹
(a) Principal amount due to suppliers under MSMED Act, 2006	31,63,932	31,63,932	39,71,900	39,71,900
(b) Interest accrued and due to suppliers under the MSMED Act, 2006 on the above amount, unpaid	-	-	-	-
(c) Payment made to suppliers (other than interest) beyond the appointed day, during the year	146,41,598	146,41,598	118,39,675	118,39,675
(d) Interest paid to suppliers under MSMED Act, 2006 (other than Section 16)	-	-	-	-
(e) Interest paid to suppliers under MSMED Act, 2006 (Section 16)	-	-	-	-
(f) Interest due and payable towards suppliers under MSMED Act, 2006 for payments already made	21,73,212	21,73,212	18,30,060	18,30,060
(g) Interest accrued and remaining unpaid at the end of each of the year to suppliers under MSMED Act, 2006	25,01,867	25,01,867	21,41,285	21,41,285

*Note: The information has been given in respect of such vendors to the extent they could be identified as micro and small enterprises on the basis of information available with the Company.*

Note 18	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
FINANCIAL LIABILITIES – OTHER FINANCIAL LIABILITIES	₹	₹	₹	₹
Unpaid dividends (Refer foot note)	1,85,840	1,85,840	1,59,904	1,59,904
<b>Other payables:</b>				
Employee benefits payable				
Salary payable	12,49,377	12,49,377	11,85,149	11,85,149
Bonus payable	27,60,107	27,60,107	15,38,455	15,38,455
Others	51,69,368	51,69,368	69,11,504	69,11,504
	<b>93,64,692</b>	<b>93,64,692</b>	<b>97,95,012</b>	<b>97,95,012</b>

Foot note : There are no amounts due and outstanding to be credited to Investor Education and Protection fund as at 31-Mar-18.

Note 19	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
OTHER CURRENT LIABILITIES	₹	₹	₹	₹
Advances from customers	2,47,982	2,47,982	19,797	19,797
Other payables:				
<b>Statutory dues Payable</b>				
VAT / Sales tax / Excise duty/ Service Tax/ GST payable	73,727	73,727	4,24,421	4,24,421
Withholding Tax / TDS payable	-	-	-	-
Provident fund payable	1,75,088	1,75,088	1,48,007	1,48,007
ESIC payable	50,790	50,790	60,322	60,322
LWF payable	7,280	7,280	8,920	8,920
<b>Other Liability</b>				
Creditors For Expenses (Refer foot note)	27,00,371	27,00,371	42,38,882	42,38,882
Creditors For Capital Goods	3,29,561	3,29,561	16,51,463	16,51,463
Others	33,67,431	33,67,431	27,59,898	27,59,898
	<b>69,52,230</b>	<b>69,52,230</b>	<b>93,11,710</b>	<b>93,11,710</b>

Foot note : Includes payable to CG Power and Industrial Solutions Limited - holding company of ₹ Nil (Previous year ₹ Nil)

Note 20	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
SHORT TERM PROVISIONS	₹	₹	₹	₹
<b>Employee Benefits</b>				
Provision for gratuity	6,478	6,478	6,44,194	6,44,194
Provision for leave encashment	1,18,983	1,18,983	33,734	33,734
<b>Other Provisions</b>				
Warranties #	2,71,885	2,71,885	2,64,094	2,64,094
	<b>3,97,346</b>	<b>3,97,346</b>	<b>9,42,022</b>	<b>9,42,022</b>

## Disclosures as required by Indian Accounting Standard (Ind AS) 37 Provisions, Contingent Liabilities and Contingent Assets

## # Movement in provisions:

Provision for Product Warranty	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
	₹	₹	₹	₹
Carrying amount at the beginning of the year	2,64,094	2,64,094	4,22,580	4,22,580
Provision made during the year	2,71,885	2,71,885	2,64,094	2,64,094
Amounts used during the year	-	-	-	-
Unused amounts reversed during the year	2,64,094	2,64,094	4,22,580	4,22,580
Translation adjustment	-	-	-	-
Carrying amount at the end of the year	2,71,885	2,71,885	2,64,094	2,64,094

Note 21	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
CURRENT TAX ASSETS (NET)	₹	₹	₹	₹
Provision for taxes	(886,17,471)	(886,17,471)	(860,49,471)	(860,49,471)
Taxes paid	923,66,942	923,66,942	880,71,939	880,71,939
	<b>37,49,471</b>	<b>37,49,471</b>	<b>20,22,468</b>	<b>20,22,468</b>

CG-PPI ADHESIVE PRODUCTS LIMITED  
NOTES TO THE RECASTED FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

Note 22	For the year ended March 31, 2018 (Recasted)	For the year ended March 31, 2018 (Original)	For the year ended March 31, 2017 (Recasted)	For the year ended March 31, 2017 (Original)
<b>REVENUE FROM OPERATIONS</b>	₹	₹	₹	₹
Sale of products (including Excise Duty)	2059,37,256	2059,37,256	2213,20,076	2213,20,076
Sale of services	-	-	-	-
<b>Gross Sales</b>	<b>2059,37,256</b>	<b>2059,37,256</b>	<b>2213,20,076</b>	<b>2213,20,076</b>

Note 23	For the year ended March 31, 2018 (Recasted)	For the year ended March 31, 2018 (Original)	For the year ended March 31, 2017 (Recasted)	For the year ended March 31, 2017 (Original)
<b>OTHER INCOME</b>	₹	₹	₹	₹
<b>Finance Income</b>				
- Interest income on Inter Corporate deposits (with holding Company)	41,93,434	41,93,434	48,08,733	48,08,733
- Interest income on Fixed Deposits	1,33,413	1,33,413	1,05,892	1,05,892
- Interest income on Margin Money Deposits	2,04,506	2,04,506	1,40,125	1,40,125
- Interest income – Others	1,97,311	1,97,311	36,696	36,696
<b>Other non-operating income</b>				
- Liabilities written back to the extent no longer required	4,72,443	4,72,443	3,43,195	3,43,195
- Provision for doubtful debts no longer required written back (net)	165,80,744	165,80,744	-	-
- Recovery from doubtful debts provided	6,43,251	6,43,251	-	-
- Excess provision for warranty no longer required written back	-	-	1,58,486	1,58,486
- Gain on sale of fixed assets (net)	1,22,674	1,22,674	-	-
- Exchange gain (net)	2,36,420	2,36,420	2,58,478	2,58,478
- Provision for commission no longer payable written back	19,24,797	19,24,797	-	-
- Reversal of excise duty on opening stock of finished goods	10,51,118	10,51,118	-	-
- Provision for expenses written back to the extent no longer required	-	-	23,182	23,182
	<b>257,60,111</b>	<b>257,60,111</b>	<b>58,74,787</b>	<b>58,74,787</b>

Note 24	For the year ended March 31, 2018 (Recasted)	For the year ended March 31, 2018 (Original)	For the year ended March 31, 2017 (Recasted)	For the year ended March 31, 2017 (Original)
<b>COST OF MATERIALS CONSUMED</b>	₹	₹	₹	₹
Opening stock	87,04,698	87,04,698	109,03,139	109,03,139
Add: Purchases	1059,10,636	1059,10,636	1175,13,001	1175,13,001
Less: Closing stock	(72,05,708)	(72,05,708)	(87,04,698)	(87,04,698)
	1074,09,626	1074,09,626	1197,11,442	1197,11,442
Less: Scrap sales	4,75,081	4,75,081	2,70,108	2,70,108
	<b>1069,34,545</b>	<b>1069,34,545</b>	<b>1194,41,334</b>	<b>1194,41,334</b>

CG-PPI ADHESIVE PRODUCTS LIMITED  
NOTES TO THE RECASTED FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

Note 25	For the year ended March 31, 2018 (Recasted)	For the year ended March 31, 2018 (Original)	For the year ended March 31, 2017 (Recasted)	For the year ended March 31, 2017 (Original)
<b>CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK-IN -TRADE AND WORK-IN PROGRESS</b>	₹	₹	₹	₹
Closing stock				
Finished goods	4,84,462	4,84,462	57,73,125	57,73,125
Work-in-progress	149,81,772	149,81,772	148,91,041	148,91,041
Stock-in-trade	-	-	-	-
	<b>154,66,234</b>	<b>154,66,234</b>	<b>206,64,166</b>	<b>206,64,166</b>
Opening stock				
Finished goods	57,73,125	57,73,125	76,39,272	76,39,272
Work-in-progress	148,91,041	148,91,041	48,17,380	48,17,380
Stock-in-trade	-	-	-	-
	<b>206,64,166</b>	<b>206,64,166</b>	<b>124,56,652</b>	<b>124,56,652</b>
<b>Total changes in inventories of finished goods, work-in-progress and stock-in-trade</b>	<b>51,97,932</b>	<b>51,97,932</b>	<b>(82,07,514)</b>	<b>(82,07,514)</b>

  

Note 26	For the year ended March 31, 2018 (Recasted)	For the year ended March 31, 2018 (Original)	For the year ended March 31, 2017 (Recasted)	For the year ended March 31, 2017 (Original)
<b>EMPLOYEE BENEFIT EXPENSES</b>	₹	₹	₹	₹
Salaries, wages and bonus	223,87,221	223,87,221	204,87,920	204,87,920
Contribution to Provident fund and other funds (Refer note 36)	19,01,809	19,01,809	15,01,085	15,01,085
Contribution to Gratuity (Refer note 36)	2,77,466	2,77,466	2,31,463	2,31,463
Workmen and staff welfare	11,48,346	11,48,346	11,88,474	11,88,474
	<b>257,14,842</b>	<b>257,14,842</b>	<b>234,08,942</b>	<b>234,08,942</b>

Note 27	For the year ended March 31, 2018 (Recasted)	For the year ended March 31, 2018 (Original)	For the year ended March 31, 2017 (Recasted)	For the year ended March 31, 2017 (Original)
	₹	₹	₹	₹
<b>FINANCE COST</b>				
Interest expenses paid / accrued to suppliers registered under the MSMED Act, 2006	3,60,583	3,60,583	6,37,060	6,37,060
Bank charges / Interest cost	9,27,261	9,27,261	4,06,305	4,06,305
Interest on delayed payment of VAT/ CST	-	-	-	-
Interest on account of shortfall of taxes	-	-	2,49,000	2,49,000
	<b>12,87,844</b>	<b>12,87,844</b>	<b>12,92,365</b>	<b>12,92,365</b>

Note 28	For the year ended March 31, 2018 (Recasted)	For the year ended March 31, 2018 (Original)	For the year ended March 31, 2017 (Recasted)	For the year ended March 31, 2017 (Original)
	₹	₹	₹	₹
<b>OTHER EXPENSES</b>				
Consumption of stores and spares	6,82,763	6,82,763	27,90,544	27,90,544
Power and fuel	92,77,817	92,77,817	107,53,182	107,53,182
Rent	1,01,500	1,01,500	1,54,000	1,54,000
Repairs to buildings	3,77,147	3,77,147	5,58,006	5,58,006
Repairs to machineries	11,01,601	11,01,601	6,39,490	6,39,490
Conservancy charges	76,59,548	76,59,548	76,02,788	76,02,788
Insurance	2,94,830	2,94,830	2,09,145	2,09,145
Rates and taxes	4,08,100	4,08,100	8,24,937	8,24,937
Excise duty paid	-	-	-	-
Freight and forwarding	25,10,704	25,10,704	25,59,400	25,59,400
Sales promotion	6,19,197	6,19,197	37,500	37,500
Commission on sales	18,66,423	18,66,423	24,58,982	24,58,982
Provision for warranty (net)	7,791	7,791	-	-
Miscellaneous expenses	307,43,088	307,43,088	146,31,880	146,31,880
	<b>556,50,509</b>	<b>556,50,509</b>	<b>432,19,854</b>	<b>432,19,854</b>

**Miscellaneous expenses includes:**

Payments to Auditors	For the year ended March 31, 2018 (Recasted)	For the year ended March 31, 2018 (Original)	For the year ended March 31, 2017 (Recasted)	For the year ended March 31, 2017 (Original)
	₹	₹	₹	₹
Auditors' remuneration (excluding applicable taxes)				
Audit Fees	2,72,500	2,72,500	2,72,500	2,72,500
Tax Audit Fees	70,000	70,000	70,000	70,000
Certification	15,000	15,000	20,000	20,000
Other Services and Expenses Reimbursed	11,164	11,164	15,000	15,000
	<b>3,68,664</b>	<b>3,68,664</b>	<b>3,77,500</b>	<b>3,77,500</b>

Other Expenses	For the year ended March 31, 2018 (Recasted)	For the year ended March 31, 2018 (Original)	For the year ended March 31, 2017 (Recasted)	For the year ended March 31, 2017 (Original)
	₹	₹	₹	₹
Technical and testing fees	4,68,423	4,68,423	5,67,297	5,67,297
Repairs - others	7,75,577	7,75,577	9,24,941	9,24,941
Travelling	51,36,444	51,36,444	43,65,569	43,65,569
Vehicle expenses	2,30,686	2,30,686	2,78,285	2,78,285
Printing and stationery	3,74,817	3,74,817	4,91,098	4,91,098
Communication expenses	6,20,910	6,20,910	7,85,172	7,85,172
Legal and professional charges	15,07,684	15,07,684	12,17,243	12,17,243
Bad debts written off	184,58,307	184,58,307	96,522	96,522
Provision for doubtful debts (net of recovery)	-	-	24,06,512	24,06,512
Security charges	17,61,624	17,61,624	18,15,357	18,15,357
Loss on sale of fixed assets (net)	-	-	23,133	23,133
VAT refund receivable written off	1,38,713	1,38,713	-	-
Advances written off	46,165	46,165	-	-
Directors' sitting fees	44,000	44,000	44,000	44,000
Miscellaneous expenses	8,11,074	8,11,074	12,39,251	12,39,251
	<b>303,74,424</b>	<b>303,74,424</b>	<b>142,54,380</b>	<b>142,54,380</b>

Note 29	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
<b>I) CONTINGENT LIABILITIES (to the extent not provided for)</b>	₹	₹	₹	₹
(a) Claims against the Company not acknowledged as debts	-	-	-	-
(b) Sales tax notice issued by sales tax authorities for non collection of "C" forms (including interest and penalty)	274,99,850	274,99,850	232,10,446	232,10,446
(c) Goa Tax on Entry of Goods demand on account of incorrect rates applied disputed by the Company	4,96,429	4,96,429	4,96,429	4,96,429
(d) Goa Value Added Tax, Act demand on account disallowance of Input Tax credit on export sales (including interest and penalty) disputed by the Company	13,39,031	13,39,031	12,68,358	12,68,358
(e) Excise duty / service tax liability that may arise in respect of matters in appeal	36,993	36,993	36,993	36,993
(f) Income tax demands (including interest) which have been disputed by the Company	7,18,344	7,18,344	30,72,604	30,72,604
(g) Guarantees given on behalf of subsidiary companies	-	-	-	-
(h) Bills discounted	-	-	-	-
<b>II) Commitments:</b>				
	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
	₹	₹	₹	₹
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances paid)	16,80,473	16,80,473	2,06,153	2,06,153
(b) Other commitments	-	-	-	-

	For the year ended March 31, 2018 (Recasted)	For the year ended March 31, 2018 (Original)	For the year ended March 31, 2017 (Recasted)	For the year ended March 31, 2017 (Original)
<b>30 Value of imports (on C.I.F. basis)</b>				
(a) Raw materials	301,61,698	301,61,698	451,21,668	451,21,668
(b) Trading goods	-	-	-	-
(c) Spare parts	-	-	-	-
(d) Capital goods	-	-	-	-
<b>31 Expenditure in foreign currency</b>				
(a) Technical know-how fees	-	-	-	-
(b) Professional charges	-	-	-	-
(c) Interest	-	-	-	-
(d) Commission, travelling and others	-	-	-	-
<b>Remittance in foreign currency on</b>				
<b>32 account of dividend:</b>				
3rd Interim dividend for previous year				
(a) Number of non-resident shareholders	-	-	-	-
(b) Number of shares held	-	-	-	-
(c) Amount of dividend	-	-	-	-
1st Interim dividend for current year				
(a) Number of non-resident shareholders	1	1	1	1
(b) Number of shares held	4,00,000	4,00,000	4,00,000	4,00,000
(c) Amount of dividend	4,80,000	4,80,000	1,60,000	1,60,000
2nd Interim dividend for current year				
(a) Number of non-resident shareholders	-	-	-	-
(b) Number of shares held	-	-	-	-
(c) Amount of dividend	-	-	-	-
<b>33 Earnings in foreign exchange</b>				
(a) Export of goods (on F.O.B basis)	52,95,246	52,95,246	23,25,065	23,25,065
(b) Service Income	-	-	-	-
(c) Professional, consulting fees	-	-	-	-
(d) Income from royalty, knowhow	-	-	-	-
(e) Interest Income	-	-	-	-
(f) Dividend Income	-	-	-	-
<b>34 Expenditure on research and development (as certified by</b>				
<b>Capital expenditure</b>				
Building	-	-	3,06,729	3,06,729
Plant & equipments	-	-	3,83,014	3,83,014
Furniture & fixtures	-	-	-	-
Vehicles	-	-	-	-
Intangible assets	-	-	-	-
Capital work-in-progress	-	-	-	-
Intangible assets under development	-	-	-	-
<b>Sub-total (a)</b>				
<b>Revenue expenditure</b>				
Raw materials consumed	-	-	32,50,561	32,50,561
Employee benefits	-	-	80,529	80,529
Depreciation and amortisation	-	-	21,736	21,736
Other expenses				
Consumption of stores and spares	-	-	10,13,621	10,13,621
Power and fuel	-	-	75,375	75,375
Rent	-	-	-	-
Repairs to buildings	-	-	-	-
Repairs to machinery	-	-	-	-
Insurance	-	-	-	-
Rates and taxes	-	-	-	-
Miscellaneous expenses	-	-	2,82,750	2,82,750

<b>35 Consumption of Raw Materials and Spare Parts:</b>				
<b>(Recasted)</b>	<b>2017-18</b>		<b>2016-17</b>	
	<b>Percentage of total Consumption</b>	<b>Amount in ₹</b>	<b>Percentage of total Consumption</b>	<b>Amount in ₹</b>
Raw materials:				
Imported	33%	352,73,601	33%	393,77,589
Indigenous	67%	716,60,944	67%	800,63,745
	<b>100%</b>	<b>1069,34,545</b>	<b>100%</b>	<b>1194,41,334</b>
Spare parts:				
Imported	-	-	-	-
Indigenous	100%	6,82,763	100%	27,90,544
	<b>100%</b>	<b>6,82,763</b>	<b>100%</b>	<b>27,90,544</b>
<b>(Original)</b>	<b>2017-18</b>		<b>2016-17</b>	
	<b>Percentage of total Consumption</b>	<b>Amount in ₹</b>	<b>Percentage of total Consumption</b>	<b>Amount in ₹</b>
Raw materials:				
Imported	33%	352,73,601	33%	393,77,589
Indigenous	67%	716,60,944	67%	800,63,745
	<b>100%</b>	<b>1069,34,545</b>	<b>100%</b>	<b>1194,41,334</b>
Spare parts:				
Imported	-	-	-	-
Indigenous	100%	6,82,763	100%	27,90,544
	<b>100%</b>	<b>6,82,763</b>	<b>100%</b>	<b>27,90,544</b>

36 Disclosure as required by Indian Accounting Standard (IAS) 19 Employee Benefits:

A) Defined Contribution Plan

Contribution to Defined Contribution Plan, recognised as an expense and included in "Employee Benefit Expenses" – Note 26 in the Statement of Profit and Loss are as under :

Particulars	For the year ended March 31, 2018 (Recasted)	For the year ended March 31, 2018 (Original)	For the year ended March 31, 2017 (Recasted)	For the year ended March 31, 2017 (Original)
	₹	₹	₹	₹
i) Employers contribution to Provident Fund	3,12,681	3,12,681	2,63,563	2,63,563
ii) Employers contribution to Family Pension scheme	7,09,472	7,09,472	5,68,797	5,68,797
iii) Employers contribution to Employees State Insurance scheme	4,75,211	4,75,211	2,84,599	2,84,599
iv) Employers contribution to Superannuation Scheme	1,10,519	1,10,519	1,35,227	1,35,227
v) Employers contribution to Labour Welfare Fund	22,230	22,230	25,440	25,440

B) Defined Benefit Plans

	Gratuity			
	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
	(Funded)	(Funded)	(Funded)	(Funded)
<b>I Change in obligation during the year</b>				
1 Liability at the beginning of the year	35,33,743	35,33,743	31,31,816	31,31,816
2 Interest cost	2,82,700	2,82,700	2,50,540	2,50,540
3 Current service cost	2,27,547	2,27,547	1,99,981	1,99,981
4 Benefits paid	(2,80,338)	(2,80,338)	(1,01,250)	(1,01,250)
5 Actuarial (gains) / losses on obligations	(7,01,145)	(7,01,145)	52,656	52,656
6 Liability at the end of the year	30,62,507	30,62,507	35,33,743	35,33,743
<b>II Change in assets during the year</b>				
1 Plan assets at the beginning of the year	28,89,549	28,89,549	25,09,160	25,09,160
2 Expected return of plan assets	2,32,781	2,32,781	2,19,058	2,19,058
3 Contributions	2,14,037	2,14,037	2,62,581	2,62,581
4 Benefits paid	(2,80,338)	(2,80,338)	(1,01,250)	(1,01,250)
5 Actuarial gain / (loss) on plan assets	-	-	-	-
6 Plan assets at the end of the year	30,56,029	30,56,029	28,89,549	28,89,549
7 Total actuarial gain/(loss) to be recognised	7,01,145	7,01,145	(52,656)	(52,656)
<b>III Actual return on plan assets</b>				
1 Expected return on plan assets	2,32,781	2,32,781	2,19,058	2,19,058
2 Actuarial gain / (loss)	-	-	-	-
3 Actual return on plan assets	(Refer note 2 below)	(Refer note 2 below)	(Refer note 2 below)	(Refer note 2 below)
<b>IV The major categories of plan assets as a percentage of total plan assets</b>	<b>As per LIC scheme</b>	<b>As per LIC scheme</b>	<b>As per LIC scheme</b>	<b>As per LIC scheme</b>
<b>V Net asset / (liability) recognised in the balance sheet</b>				
1 Liability at the end of the year	(30,62,507)	(30,62,507)	(35,33,743)	(35,33,743)
2 Plan assets at the end of the year	30,56,029	30,56,029	28,89,549	28,89,549
3 Liability / (Asset) recognised in the balance sheet	6,478	6,478	6,44,194	6,44,194
	<b>For the year ended March 31, 2018 (Recasted)</b>	<b>For the year ended March 31, 2018 (Original)</b>	<b>For the year ended March 31, 2017 (Recasted)</b>	<b>For the year ended March 31, 2017 (Original)</b>
<b>VI Expenses recognised in the statement of profit and loss for the year</b>				
1 Current service cost	2,27,547	2,27,547	1,99,981	1,99,981
2 Interest cost	2,82,700	2,82,700	2,50,540	2,50,540
3 Expected return on plan assets	(2,32,781)	(2,32,781)	(2,19,058)	(2,19,058)
4 Actuarial (gains) / losses	(7,01,145)	(7,01,145)	52,656	52,656
5 Credit for income not recognised in previous year	-	-	-	-
6 Total (income) / expenses recognised in Statement of Profit and Loss	(4,23,679)	(4,23,679)	2,84,119	2,84,119
	<b>As at March 31, 2018 (Recasted)</b>	<b>As at March 31, 2018 (Original)</b>	<b>As at March 31, 2017 (Recasted)</b>	<b>As at March 31, 2017 (Original)</b>
<b>VII Amount to be recognised in the Balance Sheet</b>				
1 Present Value of Defined Benefit Obligation	30,62,507	30,62,507	35,33,743	35,33,743
2 Less: Fair Value of Plan Assets	30,56,029	30,56,029	28,89,549	28,89,549
3 Net Liability / (Asset)	6,478	6,478	6,44,194	6,44,194
<b>VIII Actuarial assumptions</b>				
1 Discount rate	8.00%	8.00%	8.00%	8.00%
2 Rate of return on plan assets	(Refer note 2 below)	(Refer note 2 below)	(Refer note 2 below)	(Refer note 2 below)
3 Salary escalation	5.00%	5.00%	5.00%	5.00%

CG-PPI ADHESIVE PRODUCTS LIMITED  
NOTES TO THE RECASTED FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

Disclosure as required by Indian Accounting Standard (IAS) 19 Employee Benefits (contd.)				
Particulars	Leave encashment (unfunded)	Leave encashment (unfunded)	Leave encashment (unfunded)	Leave encashment (unfunded)
	₹	₹	₹	₹
	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
<b>I Change in obligation during the year</b>				
1 Liability at the beginning of the year	11,59,777	11,59,777	9,67,773	9,67,773
2 Interest cost	83,504	83,504	77,035	77,035
3 Current service cost	1,34,992	1,34,992	1,09,962	1,09,962
4 Past service cost	-	-	-	-
5 Benefits paid	(2,37,010)	(2,37,010)	(82,426)	(82,426)
6 Actuarial (gain) / losses	47,029	47,029	87,433	87,433
7 Liability at the end of the year	11,88,292	11,88,292	11,59,777	11,59,777
<b>II Change in assets during the year</b>				
1 Plan assets at the beginning of the year	-	-	-	-
2 Expected return of plan assets	-	-	-	-
3 Contributions	-	-	-	-
4 Benefits paid	-	-	-	-
5 Actuarial gain / (loss)	-	-	-	-
6 Plan assets at the end of the year	-	-	-	-
7 Total actuarial gain/(loss) to be recognised	(47,029)	(47,029)	(87,433)	(87,433)
<b>III Actual return on plan assets</b>				
1 Expected return on plan assets	-	-	-	-
2 Actuarial gain / (loss)	-	-	-	-
3 Actual return on plan assets	-	-	-	-
<b>IV Net asset / (liability) recognised in the balance sheet</b>				
1 Liability at the end of the year	(11,88,292)	(11,88,292)	(11,59,777)	(11,59,777)
2 Plan assets at the end of the year	-	-	-	-
3 Amount recognised in the balance sheet	(11,88,292)	(11,88,292)	(11,59,777)	(11,59,777)
	<b>For the year ended March 31, 2018 (Recasted)</b>	<b>For the year ended March 31, 2018 (Original)</b>	<b>For the year ended March 31, 2017 (Recasted)</b>	<b>For the year ended March 31, 2017 (Original)</b>
<b>V Expenses recognised in the statement of profit and loss for the year</b>				
1 Current service cost	1,34,992	1,34,992	1,09,962	1,09,962
2 Interest cost	83,504	83,504	77,035	77,035
3 Expected return on plan assets	-	-	-	-
4 Actuarial (gain) / losses	47,029	47,029	87,433	87,433
5 Past service cost	-	-	-	-
6 Total expenses as per actuarial valuation	2,65,525	2,65,525	2,74,430	2,74,430
7 Optional payment	-	-	-	-
8 Total expenses	2,65,525	2,65,525	2,74,430	2,74,430
	<b>As at March 31, 2018 (Recasted)</b>	<b>As at March 31, 2018 (Original)</b>	<b>As at March 31, 2017 (Recasted)</b>	<b>As at March 31, 2017 (Original)</b>
<b>VI Balance sheet reconciliation</b>				
1 Opening net liability	11,59,777	11,59,777	9,67,773	9,67,773
2 Expenses as above	2,65,525	2,65,525	2,74,430	2,74,430
3 Benefits Paid	(2,37,010)	(2,37,010)	(82,426)	(82,426)
4 Amount recognised in the balance sheet *	11,88,292	11,88,292	11,59,777	11,59,777
<b>VII The major categories of plan assets as a percentage of total :</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>
<b>VIII Actuarial assumptions:</b>				
1 Discount rate	7.78%	7.78%	7.20%	7.20%
2 Rate of return on plan assets	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>
3 Rate of mortality	<b>India Assured Lives Mortality (2006-08)</b>	<b>India Assured Lives Mortality (2006-08)</b>	<b>India Assured Lives Mortality (2006-08)</b>	<b>India Assured Lives Mortality (2006-08)</b>
4 Salary Escalation	5.00%	5.00%	5.00%	5.00%
* The closing net liability is disclosed as follows:				
Disclosed in Note 15 - Long Term Provisions	10,69,309	10,69,309	11,26,043	11,26,043
Disclosed in Note 20 - Short Term Provisions	1,18,983	1,18,983	33,734	33,734
<b>General description of the defined benefit plans :</b>				
1) The Company makes contributions to the Employees Group Gratuity-cum-Life Assurance Scheme of the Life Insurance Corporation of India, a defined benefit plan for qualifying employees. The Scheme provides for lump sum payment to employees on retirement, death while in employment or termination of employment of an amount equivalent to 15 days salary for every completed year of service or part thereof in excess of six months, provided the employee has completed five years in service.				
2) Rate of return on plan assets, actual return on plan assets and the corresponding actuarial gains / losses are not ascertained, but are not expected to be material.				
3) The Company operates a leave encashment scheme, which is an unfunded scheme. The present value of obligation under this scheme is based on an actuarial valuation, using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.				

## 37 Disclosure as required by Indian Accounting Standard (IAS) 108 Operating Segment

## a) For the financial year ended March 31, 2018

## (Recasted)

Particulars	Self Adhesive Tapes	Speciality Labels	Unallocable Income / Assets Liabilities	Total
	₹	₹	₹	₹
<b>Revenue</b>				
External sales (net of excise duty)	1720,35,772	287,82,838	-	2008,18,611
Add : Inter Segment Sales	21,44,000	-	-	21,44,000
<b>Total</b>	<b>1741,79,772</b>	<b>287,82,838</b>	<b>-</b>	<b>2029,62,611</b>
<b>Segment Result</b>	209,04,127	14,88,433	-	223,92,560
Add : Interest income	-	-	-	47,28,664
Less : Interest expense	-	-	-	12,87,844
Add: unallocable income / (expenditure)	-	-	-	13,37,145
Net of unallocable Income	-	-	-	47,77,965
Profit before tax (PBT)	-	-	-	271,70,525
- Current tax (including tax adjustments)	-	-	-	(25,68,000)
- Deferred tax	-	-	-	(64,03,999)
Profit after tax (PAT) and taxation adjustments	-	-	-	181,98,526
<b>Other information :</b>				
<i>Capital employed :</i>				
Segment Assets	1829,79,656	270,54,136	30,71,702	2131,05,494
Segment Liabilities	335,92,375	44,60,131	3,85,714	384,38,220
<b>Net Assets</b>	<b>1493,87,281</b>	<b>225,94,005</b>	<b>26,85,988</b>	<b>1746,67,274</b>
Capital Expenditure	203,50,596	-	-	203,50,596
Depreciation / amortization	42,64,811	3,57,715	-	46,22,526
Non Cash Expenditure (other than depreciation)	-	-	-	-

## (Original)

Particulars	Self Adhesive Tapes	Speciality Labels	Unallocable Income / Assets Liabilities	Total
	₹	₹	₹	₹
<b>Revenue</b>				
External sales (net of excise duty)	1720,35,772	287,82,838	-	2008,18,611
Add : Inter Segment Sales	21,44,000	-	-	21,44,000
<b>Total</b>	<b>1741,79,772</b>	<b>287,82,838</b>	<b>-</b>	<b>2029,62,611</b>
<b>Segment Result</b>	209,04,127	14,88,433	-	223,92,560
Add : Interest income	-	-	-	47,28,664
Less : Interest expense	-	-	-	12,87,844
Add: unallocable income / (expenditure)	-	-	-	13,37,145
Net of unallocable Income	-	-	-	47,77,965
Profit before tax (PBT)	-	-	-	271,70,525
- Current tax (including tax adjustments)	-	-	-	(25,68,000)
- Deferred tax	-	-	-	(64,03,999)
Profit after tax (PAT) and taxation adjustments	-	-	-	181,98,526
<b>Other information :</b>				
<i>Capital employed :</i>				
Segment Assets	1829,79,656	270,54,136	30,71,702	2131,05,494
Segment Liabilities	335,92,375	44,60,131	3,85,714	384,38,220
<b>Net Assets</b>	<b>1493,87,281</b>	<b>225,94,005</b>	<b>26,85,988</b>	<b>1746,67,274</b>
Capital Expenditure	203,50,596	-	-	203,50,596
Depreciation / amortization	42,64,811	3,57,715	-	46,22,526
Non Cash Expenditure (other than depreciation)	-	-	-	-

## b) For the financial year ended March 31, 2017

(Recasted)

Particulars	Self Adhesive Tapes	Speciality Labels	Unallocable Income / Assets Liabilities	Total
	₹	₹	₹	₹
<b>Revenue</b>				
External sales (net of excise duty)	1742,74,840	221,13,169	-	1963,88,009
Add : Inter Segment Sales	42,54,456	-	-	42,54,456
<b>Total</b>	<b>1785,29,296</b>	<b>221,13,169</b>	<b>-</b>	<b>2006,42,465</b>
<b>Segment Result</b>	145,98,480	10,92,892	-	156,91,372
Add : Interest income	-	-	-	50,91,446
Less : Interest expense	-	-	-	12,92,365
Add : unallocable income / (expenditure)	-	-	-	3,66,373
Net of unallocable Income	-	-	-	41,65,454
Profit before tax (PBT)	-	-	-	198,56,826
- Current tax (including tax adjustments)	-	-	-	(77,01,000)
- Deferred tax	-	-	-	4,86,251
Profit after tax (PAT) and taxation adjustments	-	-	-	126,42,077
<b>Other information :</b>				
<i>Capital employed :</i>				
Segment Assets	1680,65,115	350,93,671	91,50,134	2123,08,920
Segment Liabilities	471,63,401	35,17,929	-	506,81,330
<b>Net Assets</b>	<b>1209,01,714</b>	<b>315,75,742</b>	<b>91,50,134</b>	<b>1616,27,590</b>
Capital Expenditure	22,75,732	98,904	-	23,74,636
Depreciation / amortization	28,54,077	3,96,909	-	32,50,986
Non Cash Expenditure (other than depreciation)	-	-	-	-

(Original)

Particulars	Self Adhesive Tapes	Speciality Labels	Unallocable Income / Assets Liabilities	Total
	₹	₹	₹	₹
<b>Revenue</b>				
External sales (net of excise duty)	1742,74,840	221,13,169	-	1963,88,009
Add : Inter Segment Sales	42,54,456	-	-	42,54,456
<b>Total</b>	<b>1785,29,296</b>	<b>221,13,169</b>	<b>-</b>	<b>2006,42,465</b>
<b>Segment Result</b>	145,98,480	10,92,892	-	156,91,372
Add : Interest income	-	-	-	50,91,446
Less : Interest expense	-	-	-	12,92,365
Add : unallocable income / (expenditure)	-	-	-	3,66,373
Net of unallocable Income	-	-	-	41,65,454
Profit before tax (PBT)	-	-	-	198,56,826
- Current tax (including tax adjustments)	-	-	-	(77,01,000)
- Deferred tax	-	-	-	4,86,251
Profit after tax (PAT) and taxation adjustments	-	-	-	126,42,077
<b>Other information :</b>				
<i>Capital employed :</i>				
Segment Assets	1680,65,115	350,93,671	91,50,134	2123,08,920
Segment Liabilities	471,63,401	35,17,929	-	506,81,330
<b>Net Assets</b>	<b>1209,01,714</b>	<b>315,75,742</b>	<b>91,50,134</b>	<b>1616,27,590</b>
Capital Expenditure	22,75,732	98,904	-	23,74,636
Depreciation / amortization	28,54,077	3,96,909	-	32,50,986
Non Cash Expenditure (other than depreciation)	-	-	-	-

**Segment Identification, Reportable Segment and Definition of each Reportable Segment**

- a) Segment Revenue and Results :  
The income and expenses which are not directly attributable to any business segment are shown as unallocable income / expenditure.
- b) Segment Assets and Segment Liabilities  
Segment assets include all operating assets used by the business segment and mainly consist of fixed assets, debtors and inventories. Segment liabilities primarily include creditors and other liabilities. Assets and liabilities, which cannot be allocated to any segments, are shown as a part of unallocable assets / liabilities.
- c) Primary / Secondary Segment Reporting Format :
  - i) The risk-return profile of the Company's business is determined predominantly by the nature of its products. Accordingly, the business segment constitutes the primary segment for the disclosure of segment information.
  - ii) As the Company has very insignificant overseas sales, secondary segment information on the basis of geographical territory has not been disclosed.
- d) Segment Identification :  
Business Segment has been identified on the basis of nature of products, the organisation structure and the internal reporting system of the Company.
- e) Reportable Segments  
Reportable segments have been identified as per quantitative criteria specified in Ind AS on "Segment Reporting".
- f) Primary Segments  
In our opinion of the management, the business segment comprises of the following:
  - i) Self Adhesive Tapes
  - ii) Speciality Labels

**38 Disclosure as required by Indian Accounting Standard (IAS) 24 Related Party Disclosure :**

(a) Relationships:

**List of related parties where control exists:**

(i) Holding Company and its subsidiaries

- 1 CG Power and Industrial Solutions Limited

(b) The following transactions were carried out with the related parties in the ordinary course of business:

Sr. No.	Nature of transaction / relationship	For the year ended March 31, 2018 (Recasted)	For the year ended March 31, 2018 (Original)	For the year ended March 31, 2017 (Recasted)	For the year ended March 31, 2017 (Original)
		₹	₹	₹	₹
1	Sale of goods CG Power and Industrial Solutions Limited	463,18,976	463,18,976	179,25,681	179,25,681
		<b>463,18,976</b>	<b>463,18,976</b>	<b>179,25,681</b>	<b>179,25,681</b>
2	Purchase of fixed assets CG Power and Industrial Solutions Limited	-	-	10,157	10,157
		-	-	<b>10,157</b>	<b>10,157</b>
3	Dividend paid CG Power and Industrial Solutions Limited	38,10,624	38,10,624	12,70,208	12,70,208
		<b>38,10,624</b>	<b>38,10,624</b>	<b>12,70,208</b>	<b>12,70,208</b>
4	Interest on Inter Corporate Deposits CG Power and Industrial Solutions Limited	41,93,434	41,93,434	48,08,733	48,08,733
		<b>41,93,434</b>	<b>41,93,434</b>	<b>48,08,733</b>	<b>48,08,733</b>
5	Reimbursement of CEO's salary CG Power and Industrial Solutions Limited	33,76,340	33,76,340	32,18,794	32,18,794
		<b>33,76,340</b>	<b>33,76,340</b>	<b>32,18,794</b>	<b>32,18,794</b>
6	Recovery of expenses incurred CG Power and Industrial Solutions Limited	22,467	22,467	39,130	39,130
		<b>22,467</b>	<b>22,467</b>	<b>39,130</b>	<b>39,130</b>
7	Inter Corporate deposits made CG Power and Industrial Solutions Limited	575,00,000	575,00,000	650,00,000	650,00,000
		<b>575,00,000</b>	<b>575,00,000</b>	<b>650,00,000</b>	<b>650,00,000</b>
8	Inter Corporate deposits redeemed CG Power and Industrial Solutions Limited	575,00,000	575,00,000	650,00,000	650,00,000
		<b>575,00,000</b>	<b>575,00,000</b>	<b>650,00,000</b>	<b>650,00,000</b>

(c) Amount due to / from related parties

Sr. No.	Nature of transaction / relationship	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
		₹	₹	₹	₹
1	Account payable CG Power and Industrial Solutions Limited	-	-	-	-
		-	-	-	-
2	Account receivable CG Power and Industrial Solutions Limited	204,88,446	204,88,446	95,72,265	95,72,265
		<b>204,88,446</b>	<b>204,88,446</b>	<b>95,72,265</b>	<b>95,72,265</b>

**39 Disclosure as required by Indian Accounting Standard (IAS) 33 Earnings Per Share**

Particulars	For the year ended March 31, 2018 (Recasted)	For the year ended March 31, 2018 (Original)	For the year ended March 31, 2017 (Recasted)	For the year ended March 31, 2017 (Original)
	₹	₹	₹	₹
Profit after taxes and before extraordinary item	Amount in ₹ 181,98,526	186,72,417	126,42,077	125,48,306
Number of equity shares outstanding	Nos. 39,00,000	39,00,000	39,00,000	39,00,000
Face value of equity share	₹ /share 10	10	10	10
Earnings per share (basic and diluted)	₹ 4.67	4.79	3.24	3.22

**40 Foreign currency transactions, Forward contracts and Derivatives:**

Particulars	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)	As at March 31, 2016 (Recasted)	As at March 31, 2016 (Original)
Forward contracts and Derivatives:	Nil	Nil	Nil	Nil

**3 Particulars of Unhedged foreign currency exposure as at the balance sheet date:**

A) Trade payables					
	Foreign currency (Recasted)	Amount in foreign currency		Amount in Indian Rupees	
		2017-18	2016-17	2017-18	2016-17
USD		22,292	46,997	14,47,057	31,11,215
Foreign currency (Original)					
		Amount in foreign currency		Amount in Indian Rupees	
USD		22,292	46,997	14,47,057	31,11,215
B) Trade receivables					
	Foreign currency (Recasted)	Amount in foreign currency		Amount in Indian Rupees	
		2017-18	2016-17	2017-18	2016-17
USD		38	67	2,443	4,322
Foreign currency (Original)					
		Amount in foreign currency		Amount in Indian Rupees	
USD		38	67	2,443	4,322

**41 No of Employees**

Particulars	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
No of permanent employees	72	72	58	58

**42 Accounting classifications and fair values**

As at March 31, 2018 (Recasted)

Figures in ₹

Particulars	Carrying amount	Fair value		
		As at March 31, 2018 (Recasted)	Level 1	Level 2
<b>Financial assets at amortised cost</b>				
Trade and other receivables (current)	752,66,097	-	-	-
Loans and other receivables (Non - Current)	25,286	-	-	-
Loans and other receivables (Current)	2,20,796	-	-	-
Cash and Cash equivalents	617,91,344	-	-	-
Bank balances	32,73,801	-	-	-
Short-term deposits	1,30,127	-	-	-
	<b>1407,07,451</b>	-	-	-
<b>Financial assets at fair value through profit or loss</b>				
Forward contract receivable	-	-	-	-
Investments	-	-	-	-
	-	-	-	-
<b>Total</b>	<b>1407,07,451</b>	-	-	-
<b>Financial liabilities at amortised cost</b>				
Working capital loan from bank	7,771	-	-	-
Trade and other payables	193,61,158	-	-	-
Other financial liabilities (non current)	9,00,001	-	-	-
Other financial liabilities (current)	93,64,692	-	-	-
<b>Total</b>	<b>296,33,622</b>	-	-	-

As at March 31 2018 (Original)

Particulars	Carrying amount	Fair value		
		As at March 31 2018 (Original)	Level 1	Level 2
<b>Financial assets at amortised cost</b>				
Trade and other receivables (current)	752,66,097	-	-	-
Loans and other receivables (Non - Current)	25,286	-	-	25,286
Loans and other receivables (Current)	2,20,796	-	-	-
Cash and Cash equivalents	617,91,344	-	-	-
Bank balances	32,73,801	-	-	-
Short-term deposits	1,30,127	-	-	-
	<b>1407,07,451</b>	-	-	<b>25,286</b>
<b>Financial assets at fair value through profit or loss</b>				
Forward contract receivable	-	-	-	-
Investments	-	-	-	-
	-	-	-	-
<b>Total</b>	<b>1407,07,451</b>	-	-	<b>25,286</b>
<b>Financial liabilities at amortised cost</b>				
Working capital loan from bank	7,771	-	-	-
Trade and other payables	193,61,158	-	-	-
Other financial liabilities (non current)	9,00,001	-	-	9,00,001
Other financial liabilities (current)	93,64,692	-	-	-
<b>Total</b>	<b>296,33,622</b>	-	-	<b>9,00,001</b>

## As at March 31 2017 (Recasted)

Amount in ₹

Particulars	Carrying amount	Fair value		
		As at March 31 2017 (Recasted)	Level 1	Level 2
<b>Financial assets at amortised cost</b>				
Trade and other receivables (current)	623,07,666	-	-	-
Loans and other receivables (Non - Current)	26,750	-	-	-
Loans and other receivables (Current)	2,10,215	-	-	-
Cash and Cash equivalents	627,24,302	-	-	-
Bank balances	29,97,054	-	-	-
Short-term deposits	1,57,090	-	-	-
	<b>1284,23,077</b>	-	-	-
<b>Financial assets at fair value through profit or loss</b>				
Forward contract receivable	-	-	-	-
Investments	-	-	-	-
	-	-	-	-
<b>Total</b>	<b>1284,23,077</b>	-	-	-
<b>Financial liabilities at amortised cost</b>				
Working capital loan from bank	44,35,278	-	-	-
Trade and other payables	246,61,264	-	-	-
Other financial liabilities (non current)	4,10,001	-	-	-
Other financial liabilities (current)	97,95,012	-	-	-
<b>Total</b>	<b>393,01,555</b>	-	-	-

## As at March 31, 2017 (Original)

Amount in ₹

Particulars	Carrying amount	Fair value		
		As at March 31, 2017 (Original)	Level 1	Level 2
<b>Financial assets at amortised cost</b>				
Trade and other receivables (current)	623,07,666	-	-	-
Loans and other receivables (Non - Current)	26,750	-	-	26,750
Loans and other receivables (Current)	2,10,215	-	-	-
Cash and Cash equivalents	627,24,302	-	-	-
Bank balances	29,97,054	-	-	-
Short-term deposits	1,57,090	-	-	-
	<b>1284,23,077</b>	-	-	<b>26,750</b>
<b>Financial assets at fair value through profit or loss</b>				
Forward contract receivable	-	-	-	-
Investments	-	-	-	-
	-	-	-	-
<b>Total</b>	<b>1284,23,077</b>	-	-	<b>26,750</b>
<b>Financial liabilities at amortised cost</b>				
Working capital loan from bank	44,35,278	-	-	-
Trade and other payables	246,61,264	-	-	-
Other financial liabilities (non current)	4,10,001	-	-	4,10,001
Other financial liabilities (current)	97,95,012	-	-	-
<b>Total</b>	<b>393,01,555</b>	-	-	<b>4,10,001</b>

**CG-PPI ADHESIVE PRODUCTS LIMITED**
**NOTES TO THE RECASTED FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2018**
**43 Foreign currency exposure**

As at March 31, 2018

**(Recasted)**

Amount in ₹

Particulars	USD	Euro	JPY	CHF	Total
Trade receivables	2,443	-	-	-	2,443
Loans and other receivables	2,27,185	-	-	-	2,27,185
Bank balances in current accounts and term deposit accounts	-	-	-	-	-
Trade payables	(16,74,242)	-	-	-	(16,74,242)
Forward contracts for receivable	-	-	-	-	-
Forward contracts for loan	-	-	-	-	-

**(Original)**

Amount in ₹

Particulars	USD	Euro	JPY	CHF	Total
Trade receivables	2,443	-	-	-	2,443
Loans and other receivables	2,27,185	-	-	-	2,27,185
Bank balances in current accounts and term deposit accounts	-	-	-	-	-
Trade payables	(16,74,242)	-	-	-	(16,74,242)
Forward contracts for receivable	-	-	-	-	-
Forward contracts for loan	-	-	-	-	-

**(Recasted)**

Particulars	USD	Euro	JPY	CHF	Total
Trade receivables	4,322	-	-	-	4,322
Loans and other receivables	-	-	-	-	-
Bank balances in current accounts and term deposit accounts	-	-	-	-	-
Trade payables	(31,11,215)	-	-	-	(31,11,215)
Forward contracts for receivable	-	-	-	-	-
Forward contracts for payable	-	-	-	-	-
Forward contracts for loan	-	-	-	-	-

**(Original)**

Particulars	USD	Euro	JPY	CHF	Total
Trade receivables	4,322	-	-	-	4,322
Loans and other receivables	-	-	-	-	-
Bank balances in current accounts and term deposit accounts	-	-	-	-	-
Trade payables	(31,11,215)	-	-	-	(31,11,215)
Forward contracts for receivable	-	-	-	-	-
Forward contracts for payable	-	-	-	-	-
Forward contracts for loan	-	-	-	-	-

*Foreign currency sensitivity*
**(Recasted)**

Particulars	2017-18		2016-17	
	1 % Increase	1 % decrease	1 % Increase	1 % decrease
USD	(14,446)	14,446	(31,069)	31,069
Euro	-	-	-	-
JPY	-	-	-	-
CHF	-	-	-	-
Others	-	-	-	-
<b>Increase \ (Decrease) in profit or loss</b>	<b>(14,446)</b>	<b>14,446</b>	<b>(31,069)</b>	<b>31,069</b>

**(Original)**

Particulars	2017-18		2016-17	
	1 % Increase	1 % decrease	1 % Increase	1 % decrease
USD	(14,446)	14,446	(31,069)	31,069
Euro	-	-	-	-
JPY	-	-	-	-
CHF	-	-	-	-
Others	-	-	-	-
<b>Increase \ (Decrease) in profit or loss</b>	<b>(14,446)</b>	<b>14,446</b>	<b>(31,069)</b>	<b>31,069</b>

**CG-PPI ADHESIVE PRODUCTS LIMITED**

**NOTES TO THE RECASTED FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2018**

**Equity Price Risk**

The company does not have any investments.

**Credit risk**

Credit risk arises from the possibility that counter party may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of accounts receivable. Individual risk limits are set accordingly.

The company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk the company compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forwarding-looking information such as :

- (i) Actual or expected significant adverse changes in business,
- (ii) Actual or expected significant changes in the operating results of the counterparty,
- (iii) Financial or economic conditions that are expected to cause a significant change to the counterparty's ability to meet its obligations,
- (iv) Significant increases in credit risk on other financial instruments of the same borrower
- (v) Significant changes in the value of the collateral supporting the obligation or in the quality of third-party guarantees or credit enhancements

Financial assets are written off when there is no reasonable expectation of recovery, such as a debtor failing to engage in a repayment plan with the company. The company categorises a loan or receivable for write off when a debtor fails to make contractual payments greater than 3 years past due. Where loans or receivables have been written off, the Company continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognised in profit or loss.

*Exposure to credit risk*

Particulars	As at March 31, 2018 (Recasted)	As at March 31, 2018 (Original)	As at March 31, 2017 (Recasted)	As at March 31, 2017 (Original)
Investments in Government or trust securities	-	-	-	-
Investments in Debentures or bonds	-	-	-	-
Other non-current investments carried at amortised cost	-	-	-	-
Long-term loans and advances	25,286	25,286	26,750	26,750
Other long term financial assets	-	-	-	-
Trade receivables	752,66,097	752,66,097	623,07,666	623,07,666
Short-term loans and advances	3,50,923	3,50,923	3,67,305	3,67,305

Balances with banks is subject to low credit risks due to good credit ratings assigned to these banks.

The ageing analysis of the receivables (gross of provision) has been considered from the date the invoice falls due.

Particulars	Recasted	Original
<b>March 31, 2018</b>		
Up to 3 months	590,19,549	590,19,549
3 to 6 months	130,83,640	130,83,640
More than 6 months	70,02,667	70,02,667
	<b>791,05,856</b>	<b>791,05,856</b>
<b>March 31, 2017</b>		
Up to 3 months	513,06,764	513,06,764
3 to 6 months	50,61,265	50,61,265
More than 6 months	270,03,391	270,03,391
	<b>833,71,420</b>	<b>833,71,420</b>

**CG-PPI ADHESIVE PRODUCTS LIMITED**
**NOTES TO THE RECASTED FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2018**

The following table summarizes the changes in the allowances for doubtful accounts for trade receivables measured using life-time expected credit model:

Particulars	Recasted	Original
<b>As at April 1, 2016</b>	186,57,241	186,57,241
Provided during the year	27,38,406	27,38,406
Amounts written off	-	-
Reversals of Provision	(3,31,893)	(3,31,893)
Unwinding of Discount	-	-
Transferred on account of Demerger	-	-
<b>As at March 31, 2017</b>	<b>210,63,754</b>	<b>210,63,754</b>
Provided during the year	18,77,564	18,77,564
Amounts written off	(184,58,304)	(184,58,304)
Reversals of Provision	(6,43,255)	(6,43,255)
Transfer to discontinuing operations	-	-
Unwinding of Discount	-	-
<b>As at March 31, 2018</b>	<b>38,39,759</b>	<b>38,39,759</b>

**Liquidity risk**

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. The Company's management is responsible for liquidity, funding as well as settlement management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

**Maturity profile of financial liabilities**

The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments.

**(Recasted)**

As at March 31, 2018	Less than one year	1 to 5 years	Total
Loans from Financial Institution	-	-	-
Interest-free sales tax deferral loans from State Government	-	-	-
Obligations under finance leases	-	-	-
Deposits payable	7,30,001	1,70,000	9,00,001
Working capital demand loan from bank	7,771	-	7,771
Trade payables	193,61,158	-	193,61,158
Other financial liabilities	93,64,692	-	93,64,692

**(Original)**

As at March 31, 2018	Less than one year	1 to 5 years	Total
Loans from Financial Institution	-	-	-
Interest-free sales tax deferral loans from State Government	-	-	-
Obligations under finance leases	-	-	-
Deposits payable	7,30,001	1,70,000	9,00,001
Working capital demand loan from bank	7,771	-	7,771
Trade payables	193,61,158	-	193,61,158
Other financial liabilities	93,64,692	-	93,64,692

**(Recasted)**

As at March 31, 2017	Less than one year	1 to 5 years	Total
Interest-free sales tax deferral loans from State Government	-	-	-
Obligations under finance leases	-	-	-
Deposits payable	4,10,001	-	4,10,001
Working capital demand loan from bank	44,35,278	-	44,35,278
Trade payables	246,61,264	-	246,61,264
Other financial liabilities	97,95,012	-	97,95,012

**(Original)**

As at March 31, 2017	Less than one year	1 to 5 years	Total
Interest-free sales tax deferral loans from State Government	-	-	-
Obligations under finance leases	-	-	-
Deposits payable	4,10,001	-	4,10,001
Working capital demand loan from bank	44,35,278	-	44,35,278
Trade payables	246,61,264	-	246,61,264
Other financial liabilities	97,95,012	-	97,95,012

**CG-PPI ADHESIVE PRODUCTS LIMITED****NOTES TO THE RECASTED FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2018****Capital management**

Company's Capital Management is to maximise shareholder value. The company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants.

The company monitors capital using gearing ratio, which is net debt divided by total capital plus net debt. The company includes interest bearing loans and borrowings, trade and other payables and cash and short terms deposits excluding discontinued operations within net debt.

<b>Particulars</b>	<b>As at March 31, 2018 (Recasted)</b>	<b>As at March 31, 2018 (Original)</b>	<b>As at March 31, 2017 (Recasted)</b>	<b>As at March 31, 2017 (Original)</b>
Interest-bearing loans and borrowings	7,771	7,771	44,35,278	44,35,278
<b>Net debt</b>	<b>7,771</b>	<b>7,771</b>	<b>44,35,278</b>	<b>44,35,278</b>
Equity	390,00,000	390,00,000	390,00,000	390,00,000
<b>Capital and net debt</b>	<b>390,07,771</b>	<b>390,07,771</b>	<b>434,35,278</b>	<b>434,35,278</b>
Gearing ratio	<b>0.02%</b>	<b>0.02%</b>	<b>11.37%</b>	<b>11.37%</b>

**44 Liquidity risk**

**Maturity profile of financial liabilities**

The table below summarises the maturity profile of the Group's financial liabilities based on contractual undiscounted payments.

**(Recasted)**

As at March 31, 2018	On demand	Less than 3 months	3 to 12 months	1 to 5 years	> 5 years	Total
Term loans from Financial Institution	-	-	-	-	-	-
Interest-free sales tax deferral loans from State Government	-	-	-	-	-	-
Obligations under finance leases	-	-	-	-	-	-
Deposits payable	7,30,001	-	-	1,70,000	-	9,00,001
Working capital demand loan from bank	7,771	-	-	-	-	7,771
Trade payables	-	181,61,568	11,99,590	-	-	193,61,158
Other financial liabilities	53,55,208	12,49,377	27,60,107	-	-	93,64,691
	<b>60,92,980</b>	<b>194,10,944</b>	<b>39,59,697</b>	<b>1,70,000</b>	-	<b>296,33,621</b>

**(Original)**

As at March 31, 2018	On demand	Less than 3 months	3 to 12 months	1 to 5 years	> 5 years	Total
Term loans from Financial Institution	-	-	-	-	-	-
Interest-free sales tax deferral loans from State Government	-	-	-	-	-	-
Obligations under finance leases	-	-	-	-	-	-
Deposits payable	7,30,001	-	-	1,70,000	-	9,00,001
Working capital demand loan from bank	7,771	-	-	-	-	7,771
Trade payables	-	181,61,568	11,99,590	-	-	193,61,158
Other financial liabilities	53,55,208	12,49,377	27,60,107	-	-	93,64,691
	<b>60,92,980</b>	<b>194,10,944</b>	<b>39,59,697</b>	<b>1,70,000</b>	-	<b>296,33,621</b>

**(Recasted)**

As at March 31, 2017	On demand	Less than 3 months	3 to 12 months	1 to 5 years	> 5 years	Total
Term loans from Financial Institution	-	-	-	-	-	-
Interest-free sales tax deferral loans from State Government	-	-	-	-	-	-
Obligations under finance leases	-	-	-	-	-	-
Deposits payable	4,10,001	-	-	-	-	4,10,001
Working capital demand loan from bank	44,35,278	-	-	-	-	44,35,278
Trade payables	-	238,79,763	7,81,501	-	-	246,61,264
Other financial liabilities	70,71,408	11,85,149	15,38,455	-	-	97,95,012
	<b>119,16,687</b>	<b>250,64,912</b>	<b>23,19,956</b>	-	-	<b>393,01,555</b>

**(Original)**

As at March 31, 2017	On demand	Less than 3 months	3 to 12 months	1 to 5 years	> 5 years	Total
Term loans from Financial Institution	-	-	-	-	-	-
Interest-free sales tax deferral loans from State Government	-	-	-	-	-	-
Obligations under finance leases	-	-	-	-	-	-
Deposits payable	4,10,001	-	-	-	-	4,10,001
Working capital demand loan from bank	44,35,278	-	-	-	-	44,35,278
Trade payables	-	238,79,763	7,81,501	-	-	246,61,264
Other financial liabilities	70,71,408	11,85,149	15,38,455	-	-	97,95,012
	<b>119,16,687</b>	<b>250,64,912</b>	<b>23,19,956</b>	-	-	<b>393,01,555</b>