

**INDEPENDENT AUDITOR'S REPORT****To the Members of CG-PPI Adhesive Products Limited****Report on the Recasted Financial Statements**

We have been appointed as auditors of CG-PPI Adhesive Products Limited (the 'Company') vide Appointment Letter issued by Ministry of Corporate Affairs ("MCA") dated 1<sup>st</sup> February, 2021 pursuant to the order of Hon'ble National Company Law Tribunal (NCLT) dated 5<sup>th</sup> March, 2020 to carry out audit of Recasted Financial Statements as recasted by another firm of Chartered Accountants ('Recasting Accountants') appointed under section 130 of Companies Act, 2013 ("the Act") by MCA. We draw attention to Note 1B of the Recasted Financial Statements (hereinafter referred as 'Recasted Financial Statements') which describes in detail the significant developments which have resulted in reopening and recasting of the financial statements.

We have audited the accompanying Recasted Financial Statements of the Company, which comprise the Recasted Balance Sheet as at 31<sup>st</sup> March, 2015, the Recasted Statement of Profit and Loss and the Recasted Statement of Cash flows for the year then ended and recasted notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

**Responsibility of Recasting Accountants and Management for the Recasted Financial Statements**

The Recasting Accountants are primarily responsible for preparation of the Recasted Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The present Management of the Company is responsible for providing sufficient appropriate information required by the Recasting Accountants for the preparation of these Recasted Financial Statements to the extent of their knowledge and are also responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the accompanying Recasted Financial Statements that give true and fair view and are free from material misstatements, whether due to fraud or error.



## **Auditor's Responsibility**

Our responsibility is to express an opinion on these Recasted Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Recasted Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Recasted Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Recasted Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Recasted Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Recasted Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Recasted Financial Statements

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Recasted Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2015, and its profit and its cash flows for the year ended on that date.

## **Emphasis of Matter**

1. We refer to Note 1D (i) of the Recasted Financial Statements wherein the impact of the recasting adjustments has been stated. Our report has to be read in conjunction with those disclosures;
2. We draw attention to Note 1D (ii) of the Recasted Financial Statements, the Company believes that the Board of Directors and Key Managerial Personnel appointed after the change of Management on 26<sup>th</sup> November 2020 cannot be made liable for any violations or non-compliance of any of the provisions of law in respect of certain past transactions up to 31<sup>st</sup> March 2015 arising out of the above;
3. We draw attention to Note 1E to the Recasted Financial Statements wherein it is stated that all events that occurred up to the date of approval of the original financial statements have been considered in the preparation of these Recasted Financial Statements;



4. Balances with respect to Trade Payables, receivables, Loans and Advances, Borrowing, Bank Balances etc. are subject to confirmation and reconciliation. In absence of such confirmation, the balances as per Recasted Financial Statements have been relied upon.

Our opinion is not modified in respect of these matters.

#### **Other Matter**

The financial statements of the Company as at and for the year ended 31<sup>st</sup> March 2014 were audited by the previous auditors M/s Sharp and Tannan, whose report dated 28<sup>th</sup> April 2014, expressed an unmodified opinion on those financial statements. The balances as at 31<sup>st</sup> March, 2014 as per the audited financial statements have been considered without regrouping or reclassification.

Our opinion is not modified in respect of these matters

#### **Report on Other Legal and Regulatory Requirements**

1. We have been appointed as the auditors of the Company vide Appointment Letter issued by Ministry of Corporate Affairs ("MCA") dated 1<sup>st</sup> February, 2021 pursuant to the order of Hon'ble National Company Law Tribunal (NCLT) dated 5<sup>th</sup> March, 2020 to carry out audit of Recasted Financial Statements prepared under section 130 of the Act and as given to understand, we are not required to comment on the reporting required by the Companies (Auditor's Report) Order, 2015 issued by the Central Government in terms of Section 143(11) of the Act.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit except as mentioned in the Emphasis of Matter paragraph and Other Matter paragraph;
  - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from examination of those books;
  - c) The Recasted Balance Sheet, Recasted Statement of Profit and Loss, and Recasted Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
  - d) In our opinion, the aforesaid Recasted Financial Statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) We have relied on the written representations received from the directors and taken on record by the Board of Directors, while adopting the original financial statements and in terms thereof none of the directors was disqualified as on 31<sup>st</sup> March 2015 from being appointed as a director in terms of section 164 (2) of the Act;



- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigation on its financial position in its Recasted Financial Statements - Refer Note 30 to the Recasted Financial Statements;
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were material foreseeable losses;
  - iii) There has been delay of 164 days in transferring amount Rs. 32,103 pertaining to financial year 2006-07 required to be transferred, to the Investor Education and Protection Fund, by the Company.

For C N K & Associates LLP  
Chartered Accountants  
Firm registration No. 101961W/W-100036

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Himanshu Kishnadwala  
Partner  
Membership No. 037391

UDIN: 21037391AAAAGX2017

Date: 9<sup>th</sup> September, 2021  
Place: Mumbai



Particulars	Note	As at	As at	As at
		March 31, 2015 Recasted	March 31, 2015 Original	March 31, 2014 Original
		₹	₹	₹
<b>I EQUITY AND LIABILITIES</b>				
<b>(1) Shareholders' funds:</b>				
(a) Share capital	2	390,00,000	390,00,000	390,00,000
(b) Reserve and surplus	3	1019,74,636	1019,74,636	945,73,782
		<b>1409,74,636</b>	<b>1409,74,636</b>	<b>1335,73,782</b>
<b>(2) Non-current liabilities:</b>				
(a) Other long-term liabilities	6	9,29,417	9,29,417	9,24,417
(b) Long term provisions	7	7,65,786	7,65,786	7,54,251
		<b>16,95,203</b>	<b>16,95,203</b>	<b>16,78,668</b>
<b>(3) Current Liabilities:</b>				
(a) Trade payables	5	264,80,088	264,80,088	101,93,516
(b) Other short term liabilities	6	206,67,641	206,67,641	166,81,320
(c) Short-term provisions	7	64,03,864	64,03,864	27,20,159
		<b>535,51,593</b>	<b>535,51,593</b>	<b>295,94,995</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1962,21,432</b>	<b>1962,21,432</b>	<b>1648,47,445</b>
<b>II ASSETS</b>				
<b>(1) Non-current assets:</b>				
(a) Fixed assets				
(i) Tangible assets	8	164,38,239	164,38,239	202,02,321
(ii) Intangible assets	8	29,550	29,550	38,769
(iii) Capital work-in progress	8	91,52,115	91,52,115	9,48,047
(b) Non current investments				-
(c) Deferred tax assets (net)	4	61,64,281	61,64,281	42,50,114
(d) Long-term loans and advances	9	3,69,143	3,69,143	4,37,404
(e) Other non-current assets	10	2,36,191	2,36,191	5,83,317
		<b>323,89,519</b>	<b>323,89,519</b>	<b>264,59,972</b>
<b>(2) Current assets:</b>				
(a) Inventories	11	194,77,348	194,77,348	156,15,962
(b) Trade receivables	12	536,63,568	536,63,568	472,49,305
(c) Cash and bank balances	13	859,62,806	859,62,806	696,95,694
(d) Short-term loans and advances	9	37,39,594	37,39,594	50,76,347
(e) Other current assets	10	9,88,597	9,88,597	7,50,165
		<b>1638,31,913</b>	<b>1638,31,913</b>	<b>1383,87,472</b>
<b>TOTAL ASSETS</b>		<b>1962,21,432</b>	<b>1962,21,432</b>	<b>1648,47,445</b>
<b>Contingent Liabilities and Commitments</b>	21			
Significant Accounting Policies	1			

The accompanying notes are an integral part of the recasted financial statements.

As per our report attached

C N K & Associates LLP

Chartered Accountants

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For Kalyaniwalla & Mistry LLP

Chartered Accountants

Recasting Accountants

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For & on behalf of

CG-PPI Adhesive Products Limited

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## RECASTED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015

Particulars	Note	For the year ended	For the year ended	For the year ended
		March 31, 2015 Recasted	March 31, 2015 Original	March 31, 2014 Original
		₹	₹	₹
<b>I Revenue from operations</b>	14	1522,54,884	1522,54,884	1423,98,257
Less: Excise Duty		(136,30,034)	(136,30,034)	(139,76,987)
		1386,24,850	1386,24,850	1284,21,270
<b>II Other income</b>	15	73,19,595	73,19,595	67,64,591
<b>III Total Revenue (I+II)</b>		<b>1459,44,445</b>	<b>1459,44,445</b>	<b>1351,85,861</b>
<b>IV Expenses:</b>				
Cost of materials consumed	16	753,16,422	753,16,422	799,35,979
Purchases of Stock-in-Trade	16	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	6,53,082	6,53,082	(18,80,738)
Employee benefits expense	17	166,53,699	166,53,699	163,79,631
Finance costs	18	7,88,154	7,88,154	5,27,568
Depreciation and amortisation	19	34,49,161	34,49,161	25,38,910
Other expenses	20	309,26,968	309,26,968	285,35,441
<b>Total Expenses</b>		<b>1277,87,486</b>	<b>1277,87,486</b>	<b>1260,36,791</b>
<b>V Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>181,56,959</b>	<b>181,56,959</b>	<b>91,49,070</b>
<b>VI Exceptional item</b>		-	-	-
<b>VII Profit before extraordinary items and tax (V-VI)</b>		181,56,959	181,56,959	91,49,070
<b>VIII Extraordinary item</b>		-	-	-
<b>IX Profit before tax (VII-VIII)</b>		<b>181,56,959</b>	<b>181,56,959</b>	<b>91,49,070</b>
<b>X Tax Expense:</b>				
- Current year		72,29,000	72,29,000	23,65,000
- Previous years		(8,35,721)	(8,35,721)	-
Deferred tax	4	(16,91,203)	(16,91,203)	10,06,708
		<b>47,02,076</b>	<b>47,02,076</b>	<b>33,71,708</b>
<b>XI Profit after tax (IX - X)</b>		<b>134,54,883</b>	<b>134,54,883</b>	<b>57,77,362</b>
<b>XII Earnings per share (Refer Note 25)</b>				
Basic		3.45	3.45	1.48
Diluted		3.45	3.45	1.48
Face value per equity share		10.00	10.00	10.00
<b>Significant Accounting Policies</b>	1			

The accompanying notes are an integral part of the recasted financial statements.

As per our report attached  
C N K & Associates LLP  
Chartered Accountants  
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For & on behalf of  
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## RECASTED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

Particulars	For the year ended March 31, 2015 Recasted ₹	For the year ended March 31, 2015 Original ₹	For the year ended March 31, 2014 Original ₹
<b>[A] CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxes	181,56,959	181,56,959	91,49,070
Adjustments for:			
Depreciation, obsolescence and amortisation	34,49,161	34,49,161	25,38,910
Interest expenses	7,88,154	7,88,154	5,27,568
Unrealised exchange (gain) / loss (net)	7,639	7,639	10,650
Provision for doubtful debts and advances	42,23,301	42,23,301	12,77,201
Provision for warranty made/(withdrawn)	9,255	9,255	(3,62,512)
Loss / (gain) on sale of fixed assets (net)	4,480	4,480	(1,199)
Interest income	(71,39,632)	(71,39,632)	(53,49,148)
	<b>13,42,358</b>	<b>13,42,358</b>	<b>(13,58,530)</b>
<b>Operating profit before working capital changes</b>	<b>194,99,317</b>	<b>194,99,317</b>	<b>77,90,540</b>
Adjustments for:			
(Increase) / Decrease in trade and other receivables	(104,18,593)	(104,18,593)	60,03,552
(Increase) / Decrease in Inventories	(38,61,386)	(38,61,386)	20,03,186
Increase / (Decrease) in trade and other payables	181,72,838	181,72,838	(93,57,349)
Increase / (Decrease) in provisions	3,83,033	3,83,033	(79,615)
	<b>42,75,892</b>	<b>42,75,892</b>	<b>(14,30,226)</b>
Cash generated from operations	237,75,209	237,75,209	63,60,314
Direct taxes (paid) / refund (net)	(66,75,984)	(66,75,984)	(45,22,174)
<b>Cash generated from / (used in) operations</b>	<b>170,99,225</b>	<b>170,99,225</b>	<b>18,38,140</b>
<b>[B] CASH FLOW FROM INVESTING ACTIVITIES</b>			
Sale of fixed assets	1,000	1,000	1,199
Interest received	68,97,318	68,97,318	53,37,001
Purchase of fixed assets	(58,82,756)	(58,82,756)	(5,26,637)
Inter corporate deposits made	(350,00,000)	(350,00,000)	(350,00,000)
Inter corporate deposits redeemed	350,00,000	350,00,000	350,00,000
<b>Net Cash (used in) / from investing activities</b>	<b>10,15,562</b>	<b>10,15,562</b>	<b>48,11,563</b>
<b>[C] CASH FLOW FROM FINANCING ACTIVITIES</b>			
Dividend paid	(19,82,103)	(19,82,103)	(39,97,930)
Corporate dividend tax	(3,31,403)	(3,31,403)	(6,62,805)
Interest paid	(5,61,464)	(5,61,464)	(66,362)
<b>Cash generated from / (used in) financing activities</b>	<b>(28,74,970)</b>	<b>(28,74,970)</b>	<b>(47,27,097)</b>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>152,39,817</b>	<b>152,39,817</b>	<b>19,22,606</b>
Cash and cash equivalents at beginning of the year	689,78,543	689,78,543	670,55,937
Cash and cash equivalents at end of the year	842,18,360	842,18,360	689,78,543
<b>NOTES:</b>			
A The cash flow statement has been prepared under the indirect method as set out in Accounting Standard (AS) 3 Cash Flow Statements.			
B Additions to fixed assets include movements of capital work-in-progress during the year.			
C Figures for the previous year have been regrouped/reclassified wherever necessary.			

The accompanying notes are an integral part of the recasted financial statements.

## As per our report attached

C N K &amp; Associates LLP

Chartered Accountants

Firm Registration No.:101961W/W-100036

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For Kalyaniwalla &amp; Mistry LLP

Chartered Accountants

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For &amp; on behalf of

CG-PPI Adhesive Products Limited

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**CG-PPI ADHESIVE PRODUCTS LIMITED**  
**NOTES FORMING PART OF THE RECASTED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2015**

**1. Basis of Preparation and Presentation of Recasted Financial Statements**

**1A. Corporate Information**

CG-PPI Adhesive Products Limited (the 'Company') is a company incorporated and domiciled in India and is a Subsidiary of CG Power and Industrial Solutions Limited (the 'Holding Company').

**1B. Background and scope for reopening and recasting of financial statements:**

Pursuant to Order of National Company Law Tribunal (NCLT) dated March 5, 2020, Ministry of Corporate Affairs (MCA) under section 130 of the Companies Act, 2013 has appointed Kalyaniwalla & Mistry LLP, Chartered Accountants ('Recasting Accountant') to recast the financial statements and C N K & Associates LLP, Chartered Accountants to audit the recasted financial statements of the Company for five years ended on March 31, 2019.

**1C. Approval of Financial Statements:**

- i. The original financial statements of the Company for the year ended March 31, 2015 were authorized for issue by erstwhile Board of Directors on April 30, 2015.
- ii. These recasted financial statements of the Company for the year ended March 31, 2015 were noted and taken on record by the present Board of Directors of the Holding Company in its Board Meeting held on September 9, 2021.

**1D. Summary of recasting adjustments and impact on the financial statements:**

- i. There are no recasting adjustments for the financial year 2014-15 with respect to the Company.
- ii. The Company believes that the Board of Directors and Key Managerial Personnel appointed after the change of Management on November 26, 2020 cannot be made liable for any violations or non-compliance of any of the provisions of law in respect of certain past transactions up to March 31, 2015 arising out of the above.

**1E. Subsequent Events:**

All events that occurred up to the date of approval of the original financial statements by the Board of Directors as stated in Note 1C (i) have been considered in the preparation of these Recasted financial statements.

**1F. Balances of Trade Receivables, Trade Payable, Loans and Advances, certain Bank Balance and Borrowings are subject to confirmations/reconciliations/adjustment, if any.**

**1G. Significant Accounting Policies:**

Accounting policies adopted on preparation of recasted financial statements are similar to accounting policies applied in case of recasted Standalone Financial Statements of Holding Company

**1H. Notes and other disclosures are given to the extent of that are relevant for recasting exercise as stated in 1D above**

Note 2	As at March 31, 2015 Recasted ₹	As at March 31, 2015 Original ₹	As at March 31, 2014 Original ₹
<b>SHARE CAPITAL</b>			
<b>Authorised:</b> 4,000,000 Equity Shares of ` 10/- each (Previous year 4,000,000 equity shares of ` 10/- each)	400,00,000	400,00,000	400,00,000
<b>Issued:</b> 3,900,000 Equity Shares of ` 10/- each (Previous year 3,900,000 equity shares of ` 10/- each)	390,00,000	390,00,000	390,00,000
<b>Subscribed and paid-up:</b> 3,900,000 Equity Shares of ` 10/- each (Previous year 3,900,000 equity shares of ` 10/- each)	390,00,000	390,00,000	390,00,000
	<b>390,00,000</b>	<b>390,00,000</b>	<b>390,00,000</b>

Recasted
<b>At April 1, 2014</b>
Add: Shares issued during the year
Add: Bonus Shares issued during the year
<b>At March 31, 2015</b>

Authorised		Issued	
No. of Shares	Amount	No. of Shares	Amount
40,00,000	400,00,000	39,00,000	390,00,000
-	-	-	-
-	-	-	-
<b>40,00,000</b>	<b>400,00,000</b>	<b>39,00,000</b>	<b>390,00,000</b>

Original
<b>At April 1, 2014</b>
Add: Shares issued during the year
Add: Bonus Shares issued during the year
Rights shares issued during the year
Others (please explain)
<b>At March 31, 2015</b>

Authorised		Issued	
No. of Shares	Amount	No. of Shares	Amount
40,00,000	400,00,000	39,00,000	390,00,000
-	-	-	-
-	-	-	-
<b>40,00,000</b>	<b>400,00,000</b>	<b>39,00,000</b>	<b>390,00,000</b>

Particulars
<b>At April 1, 2013</b>
Add: Shares issued during the year
Add: Bonus Shares issued during the year
<b>At March 31, 2014</b>

Authorised		Issued	
No. of Shares	Amount	No. of Shares	Amount
40,00,000	400,00,000	39,00,000	390,00,000
-	-	-	-
-	-	-	-
<b>40,00,000</b>	<b>400,00,000</b>	<b>39,00,000</b>	<b>390,00,000</b>

**Shares in the Company held by following Related Parties**

Name of the Related Party	March 31, 2015	March 31, 2015 (Recasted)
	Relationship	Amount
CG Power & Industrial Solutions Limited	Holding Company	317,55,200 *

Name of the Related Party	March 31, 2015	March 31, 2015 (Original)
	Relationship	Amount
CG Power & Industrial Solutions Limited	Holding Company	317,55,200 *

\* Pursuant to amalgamation of CG Energy Management Limited (CGEM and CG Power & Industrial Solutions Limited with effect from March 25, 2015, the shareholding of CGEM (11,70,000 equity shares) stands transferred to CG Power & Industrial Solutions Limited

Name of the Related Party	March 31, 2014	March 31, 2014
	Relationship	Amount
CG Power & Industrial Solutions Limited	Holding Company	200,55,200
CG Energy Management Limited	Fellow Subsidiary	117,00,000

Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of shareholder	Relationship	Recasted		Original		Original	
		% of aggregate shares held	No of shares as at March 31, 2015	% of aggregate shares held	No of shares as at March 31, 2015	% of aggregate shares held	No of shares as at March 31, 2014
Killone AG		10.26%	4,00,000	10.26%	4,00,000	10.26%	4,00,000
CG Power & Industrial Solutions Limited	Holding Company	81.42%	31,75,520 *	81.42%	31,75,520 *	51.42%	20,05,520
CG Energy Management Ltd.	Fellow Subsidiary	0.00%	-	0.00%	-	30.00%	11,70,000
<b>Total</b>		<b>91.68%</b>	<b>35,75,520</b>	<b>91.68%</b>	<b>35,75,520</b>	<b>91.68%</b>	<b>35,75,520</b>

\* Pursuant to amalgamation of CG Energy Management Limited (CGEM and CG Power & Industrial Solutions Limited with effect from March 25, 2015, the shareholding of CGEM (11,70,000 equity shares) stands transferred to CG Power & Industrial Solutions Limited

**Rights, preferences and restrictions attached to shares**

The company has one class of equity shares having a par value of Rs. 10 per share.

Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion to their shareholding.

Note 3	As at March 31, 2015 Recasted	As at March 31, 2015 Original	As at March 31, 2014 Original
<b>RESERVES AND SURPLUS</b>	₹	₹	₹
<b>I. General Reserve</b>			
As per last balance sheet	252,60,460	252,60,460	248,60,460
Add: Transfer from surplus in the Statement of Profit and Loss during the year	4,00,000	4,00,000	4,00,000
Balance as at the end of the year	256,60,460	256,60,460	252,60,460
<b>II. Balance in Statement of Profit and Loss:</b>			
As per last balance sheet	693,13,322	693,13,322	662,17,363
Add: Transferred from:			
Profit for the year	134,54,883	134,54,883	57,77,362
Less: Appropriation			
Transfer to General Reserve	(4,00,000)	(4,00,000)	(4,00,000)
Net impact of assets having no balance useful life and residual value adjusted pursuant to the transitional provisions of Schedule II to the Companies Act, 2013 (Refer note 8)	(4,21,291)	(4,21,291)	-
Proposed dividend for the year	(46,80,000)	(46,80,000)	(19,50,000)
Corporate dividend tax	(9,52,738)	(9,52,738)	(3,31,403)
	70,00,854	70,00,854	30,95,959
Balance as at the end of the year	763,14,176	763,14,176	693,13,322
<b>Total Reserves and Surplus</b>	<b>1019,74,636</b>	<b>1019,74,636</b>	<b>945,73,782</b>

CG-PPI ADHESIVE PRODUCTS LIMITED

NOTES FORMING PART OF RECASTED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

The major components of deferred tax assets and deferred tax liabilities are as under:-

Note 4	As at March 31, 2015 Recasted		As at March 31, 2015 Original		As at March 31, 2014 Original	
	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets	Deferred Tax Liabilities
	₹	₹	₹	₹	₹	₹
DEFERRED TAX						
Difference between book and tax depreciation		16,97,246		16,97,246		22,21,117
Expenses allowable for tax purposes when paid/on payment of tax (TDS)	11,44,916		11,44,916		17,82,117	
Other items giving rise to timing differences	67,16,611		67,16,611		46,89,114	
Total	78,61,527	16,97,246	78,61,527	16,97,246	64,71,231	22,21,117
Net deferred tax (liability) / asset	<b>61,64,281</b>		<b>61,64,281</b>		<b>42,50,114</b>	
Liability (charged) / credited for the year	19,14,167		19,14,167			
Deferred tax impact of Schedule II (Refer note 8)	(2,22,964)		(2,22,964)			
Net deferred tax (liability debited)/ asset credited to the Statement of Profit and Loss	<b>16,91,203</b>	-	<b>16,91,203</b>	-		<b>(10,06,708)</b>

Deferred tax assets and deferred tax liabilities have been offset as they relate to the same governing taxation laws.

**CG-PPI ADHESIVE PRODUCTS LIMITED**
**NOTES FORMING PART OF RECASTED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**

<b>Note 5</b>	<b>As at March 31, 2015 Recasted</b>	<b>As at March 31, 2015 Original</b>	<b>As at March 31, 2014 Original</b>
<b>TRADE PAYABLES</b>	<b>₹</b>	<b>₹</b>	<b>₹</b>
Due to micro and small enterprises	14,86,123	14,86,123	2,75,332
Due to others	249,93,965	249,93,965	99,18,184
	<b>264,80,088</b>	<b>264,80,088</b>	<b>101,93,516</b>

The Company has certain dues to suppliers registered under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED Act) as at 31st March, 2015. The disclosure pursuant to the said MSMED Act are as follows:

<b>Particulars</b>	<b>As at March 31, 2015 Recasted</b>	<b>As at March 31, 2015 Original</b>	<b>As at March 31, 2014 Original</b>
	<b>₹</b>	<b>₹</b>	<b>₹</b>
(a) Principal amount due to suppliers under MSMED Act, 2006	14,86,123	14,86,123	2,75,332
(b) Interest accrued and due to suppliers under the MSMED Act, 2006 on the above amount, unpaid	-	-	-
(c) Payment made to suppliers (other than interest) beyond the appointed day, during the year	46,08,941	46,08,941	73,53,934
(d) Interest paid to suppliers under MSMED Act, 2006 (other than Section 16)	-	-	-
(e) Interest paid to suppliers under MSMED Act, 2006 (Section 16)	-	-	-
(f) Interest due and payable towards suppliers under MSMED Act, 2006 for payments already made	8,47,485	8,47,485	6,75,391
(g) Interest accrued and remaining unpaid at the end of each of the year to suppliers under MSMED Act, 2006	10,41,421	10,41,421	8,14,731

**Note:** The information has been given in respect of such vendors to the extent they could be identified as micro and small enterprises on the basis of information available with the Company.

**CG-PPI ADHESIVE PRODUCTS LIMITED**

**NOTES FORMING PART OF RECASTED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**

Note 6 <b>OTHER LIABILITIES</b>	As at March 31, 2015 Recasted		As at March 31, 2015 Original		As at March 31, 2014 Original	
	₹	₹	₹	₹	₹	₹
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Advance from customers		12,79,767		12,79,767		6,00,271
Unclaimed dividend (Refer foot note 1)		2,90,725		2,90,725		3,22,828
<b>Employee benefits payable</b>						
Salary payable		9,56,950		9,56,950		9,06,224
Bonus payable		5,55,232		5,55,232		5,00,151
<b>Statutory dues payable</b>						
VAT / Sales tax / Excise duty payable		3,88,903		3,88,903		2,96,047
Withholding Tax / TDS payable		72,001		72,001		20,155
Provident fund payable		59,133		59,133		57,206
ESIC payable		9,146		9,146		7,707
LWF payable		900		900		835
<b>Other Payables</b>						
Security deposits	9,29,417		9,29,417		9,24,417	
Creditors for expenses (Refer foot note 2)		27,08,043		27,08,043		14,27,971
Creditors for capital goods		26,90,892		26,90,892		43,986
Others		116,55,949		116,55,949		124,97,939
	<b>9,29,417</b>	<b>206,67,641</b>	<b>9,29,417</b>	<b>206,67,641</b>	<b>9,24,417</b>	<b>166,81,320</b>

Note 1 :

There are no amounts due and outstanding to be credited to Investor Education and Protection fund as at Mar 31, 2015.  
During the year there was a delay of 164 days in transfer of unclaimed dividend of Rs. 32,103/- pertaining to financial year 2006-07.

Note 2 :

Includes payable to CG Power & Industrial Solutions Limited - holding company of Rs. 213,342 (Previous year Rs. 211,086)

## CG-PPI ADHESIVE PRODUCTS LIMITED

## NOTES FORMING PART OF RECASTED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

NOTE 7 PROVISIONS	As at March 31, 2015 Recasted		As at March 31, 2015 Original		As at March 31, 2014 Original	
	₹	₹	₹	₹	₹	₹
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Proposed Dividend		46,80,000		46,80,000		19,50,000
Corporate dividend tax		9,52,738		9,52,738		3,31,403
Employee benefits (Refer Note 32)	7,65,786	3,51,229	7,65,786	3,51,229	7,54,251	28,114
Others provisions - Warranty #		4,19,897		4,19,897		4,10,642
	7,65,786	64,03,864	7,65,786	64,03,864	7,54,251	27,20,159

## Disclosures as required by Accounting Standard (AS) 29 Provisions, Contingent Liabilities and Contingent Assets

## # Movement in provisions:

Provision for Product Warranty	₹	₹	₹	₹	₹	₹
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Carrying amount at the beginning of the year	-	4,10,642	-	4,10,642	-	7,73,154
Provision made during the year	-	4,19,897	-	4,19,897	-	4,10,642
Amounts used during the year	-	-	-	-	-	-
Unused amounts reversed during the year	-	4,10,642	-	4,10,642	-	7,73,154
Carrying amount at the end of the year	-	4,19,897	-	4,19,897	-	4,10,642

## Nature of Provisions:

Product Warranties: The Company gives warranties on certain products and services in the nature of replacement, which fail to perform satisfactorily during the warranty period. Provision made represents the amount of the expected cost of meeting such obligation on account of replacement computed in a reasonable and prudent manner. The timing of outflows is expected to be within the next financial year.

Based on judgement of the management, provision of ₹ 419,897 (previous year ₹ 410,642) has been made.

**CG-PPI ADHESIVE PRODUCTS LIMITED**  
**NOTES FORMING PART OF RECASTED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**

**NOTE 8**

Figures in ₹

ASSETS	Gross block (Cost / Valuation)										Net block	
	As at Mar 31, 2014	Additions and adjustment	Deductions and adjustment	As at Mar 31, 2015	Upto Mar 31, 2014	Provided	Reversed	As at Mar 31, 2015	Depreciation / Obsolescence / Amortisation For the year	Upto Mar 31, 2015	As at Mar 31, 2015	As at Mar 31, 2014
<b>(A) Tangible Assets</b>												
<b>Owned</b>												
Buildings (Factory)	205,54,643	-	-	205,54,643	-	-	-	-	6,84,305	104,00,561	101,54,082	108,38,387
Plant and equipments	438,24,853	-	-	438,24,853	-	-	-	-	24,28,893	388,31,073	49,93,780	74,22,673
Furniture and fixtures	26,67,185	15,179	-	26,82,364	-	-	-	-	3,15,528	21,49,459	5,32,905	8,33,254
Vehicles	13,26,557	-	-	13,26,557	-	-	-	-	2,06,467	11,20,876	2,05,681	4,12,148
Office Equipments	27,04,982	3,10,416	6,500	30,08,898	-	-	-	-	4,01,719	26,80,021	3,28,877	4,25,660
<b>Leased</b>												
Leasehold land	14,17,455	-	-	14,17,455	-	-	-	-	47,285	11,94,541	2,22,914	2,70,199
<b>Sub-total (A)</b>	<b>724,95,675</b>	<b>3,25,595</b>	<b>6,500</b>	<b>728,14,770</b>	<b>522,93,354</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,84,197</b>	<b>563,76,531</b>	<b>164,38,239</b>	<b>202,02,321</b>
Previous year	720,14,737	4,82,137	1,199	724,95,675	497,61,374	-	-	-	25,33,179	522,93,354	202,02,321	-
<b>Add: Capital Work in progress</b>												
Building	-	1,73,481	-	1,73,481	-	-	-	-	-	-	1,73,481	-
Plant & Equipment	9,48,047	80,30,587	-	89,78,634	-	-	-	-	-	-	89,78,634	9,48,047
<b>Sub-total (B)</b>	<b>9,48,047</b>	<b>82,04,068</b>	<b>-</b>	<b>91,52,115</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>91,52,115</b>	<b>9,48,047</b>
<b>(B) Intangible Assets</b>												
Computer software	44,500	-	-	44,500	5,731	-	-	-	9,219	14,950	29,550	38,769
<b>Sub-total (C)</b>	<b>44,500</b>	<b>-</b>	<b>-</b>	<b>44,500</b>	<b>5,731</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,219</b>	<b>14,950</b>	<b>29,550</b>	<b>38,769</b>
Previous year	-	44,500	-	44,500	-	-	-	-	5,731	5,731	38,769	-
<b>Add: Intangible assets under development</b>												
Sub-total (D)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (A+B+C+D)</b>	<b>734,88,222</b>	<b>85,29,663</b>	<b>6,500</b>	<b>820,11,385</b>	<b>522,99,085</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,93,416</b>	<b>563,91,481</b>	<b>256,19,904</b>	<b>211,89,137</b>
Previous year	729,62,784	5,26,637	1,199	734,88,222	497,61,374	-	-	-	25,38,910	522,99,085	211,89,137	-

FIXED ASSETS		Gross block (Cost / Valuation)				Impairment				Depreciation / Obsolescence / Amortisation				Net block	
Original		As at Mar 31, 2014	Additions and adjustment	Deductions and adjustment	As at Mar 31, 2015	Upto Mar 31, 2014	Provided	Reversed	As at Mar 31, 2015	Upto Mar 31, 2014	For the year	Deductions and adjustments	Upto Mar 31, 2015	As at Mar 31, 2015	As at Mar 31, 2014
<b>(A) Tangible Assets</b>															
Owned															
Freehold land															
Buildings (Factory)	205,54,643	-	-	-	205,54,643	-	-	-	-	97,16,256	6,84,305	-	104,00,561	101,54,082	108,38,387
Lease hold Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant and equipments	438,24,853	-	-	-	438,24,853	-	-	-	-	364,02,180	24,28,893	-	388,31,073	49,93,780	74,22,673
Furniture and fixtures	26,67,185	15,179	-	-	26,82,364	-	-	-	-	18,33,931	3,15,528	-	21,49,459	5,32,905	8,33,254
Vehicles	13,26,557	-	-	-	13,26,557	-	-	-	-	9,14,409	2,06,467	-	11,20,876	2,05,681	4,12,148
Office Equipments	27,04,982	3,10,416	6,500	-	30,08,898	-	-	-	-	22,79,322	4,01,719	1,020	26,80,021	3,28,877	4,25,660
Leased															
Leasehold land	14,17,455	-	-	-	14,17,455	-	-	-	-	11,47,256	47,285	-	11,94,541	2,22,914	2,70,199
<b>Sub-total (A)</b>	<b>724,95,675</b>	<b>3,25,595</b>	<b>6,500</b>	<b>728,14,770</b>	<b>724,95,675</b>	<b>6,500</b>	<b>-</b>	<b>-</b>	<b>728,14,770</b>	<b>522,93,354</b>	<b>40,84,197</b>	<b>1,020</b>	<b>563,76,531</b>	<b>164,38,239</b>	<b>202,02,321</b>
Previous year	720,14,737	4,82,137	1,199	724,95,675	724,95,675	1,199	-	-	724,95,675	497,61,374	25,33,179	1,199	522,93,354	202,02,321	
<b>Add: Capital Work in progress</b>															
Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building	-	1,73,481	-	1,73,481	1,73,481	-	-	-	-	-	-	-	-	1,73,481	-
Plant & Equipment	9,48,047	80,30,587	-	89,78,634	89,78,634	-	-	-	-	-	-	-	-	89,78,634	9,48,047
<b>Sub-total (B)</b>	<b>9,48,047</b>	<b>82,04,068</b>	<b>-</b>	<b>91,52,115</b>	<b>91,52,115</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>91,52,115</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>91,52,115</b>	<b>9,48,047</b>
<b>(B) Intangible Assets</b>															
Goodwill on consolidation															
Computer software	44,500	-	-	44,500	44,500	-	-	-	-	5,731	9,219	-	14,950	29,550	38,769
Technical know-how															
Commercial rights															
Patents and licenses															
Research and development															
Brand names and customer lists															
<b>Sub-total (C)</b>	<b>44,500</b>	<b>-</b>	<b>-</b>	<b>44,500</b>	<b>44,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,500</b>	<b>5,731</b>	<b>9,219</b>	<b>-</b>	<b>14,950</b>	<b>29,550</b>	<b>38,769</b>
Previous year	-	44,500	-	44,500	44,500	-	-	-	44,500	-	5,731	-	5,731	38,769	-
<b>Add: Intangible assets under development</b>															
Technical Knowhow															
Research & Development															
<b>Sub-total (D)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total (A+B+C+D)</b>	<b>734,88,222</b>	<b>85,29,663</b>	<b>6,500</b>	<b>820,11,385</b>	<b>820,11,385</b>	<b>6,500</b>	<b>-</b>	<b>-</b>	<b>820,11,385</b>	<b>522,99,085</b>	<b>40,93,416</b>	<b>1,020</b>	<b>563,91,481</b>	<b>256,19,904</b>	<b>211,89,137</b>
Previous year	729,62,784	5,26,637	1,199	734,88,222	734,88,222	1,199	-	-	734,88,222	497,61,374	25,38,910	1,199	522,99,085	211,89,137	

Note : During the financial year, the Company assessed and revised the useful life of its tangible fixed assets in accordance with the requirements of Part C of Schedule II to the Companies Act, 2013. The resultant charge amounting to Rs. 421,291 (net of deferred tax of Rs. 222,964) in respect of assets having no balance useful life and residual value as at 1st April, 2014, has been adjusted against the opening balance in the Statement of Profit and Loss in Note 3 - Reserves and Surplus in accordance with the transitional provisions of the said Schedule.

**CG-PPI ADHESIVE PRODUCTS LIMITED**  
**NOTES FORMING PART OF RECASTED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**

Note 9	As at March 31, 2015 Recasted		As at March 31, 2015 Original		As at March 31, 2014 Original	
	₹	₹	₹	₹	₹	₹
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
<b>LOANS AND ADVANCES</b>						
<b>Unsecured, considered good</b>						
Capital Advances	-	-	-	-	12,976	-
Security Deposits	3,69,143	64,000	3,69,143	64,000	4,24,428	64,000
Advances recoverable in cash or in kind or for value to be received						
Considered good	-	15,57,576	-	15,57,576	-	16,40,318
Considered doubtful	-	-	-	-	-	-
	-	15,57,576	-	15,57,576	-	16,40,318
<i>Less: Allowance for bad and doubtful advances</i>						
	-	15,57,576	-	15,57,576	-	16,40,318
Balance with Income Tax authorities (net of provision for Tax Rs. 70,065,591/- previous year Rs. 68,786,391/-)		8,81,474		8,81,474		9,73,969
Balances with customs, excise, service tax and commercial tax authorities	-	12,36,544	-	12,36,544	-	23,98,060
	<b>3,69,143</b>	<b>37,39,594</b>	<b>3,69,143</b>	<b>37,39,594</b>	<b>4,37,404</b>	<b>50,76,347</b>

## CG-PPI ADHESIVE PRODUCTS LIMITED

## NOTES FORMING PART OF RECASTED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

Note 10 OTHER ASSETS	As at March 31, 2015 Recasted		As at March 31, 2015 Original		As at March 31, 2014 Original	
	₹	₹	₹	₹	₹	₹
	Non-Current	Current	Non-Current	Current	Non-Current	Current
Interest accrued on deposits:						
- on fixed deposits	-	9,20,305	-	9,20,305	-	7,36,640
- on margin money deposits	-	58,852	-	58,852	-	503
- on postal bank deposit account	-	7,326	-	7,326	-	7,026
Margin money deposits :						
Margin money deposits maturing after 12 months from the reporting date	2,36,191		2,36,191		5,83,317	-
Others :						
- Interest on staff loans		2,114		2,114	-	5,996
	<b>2,36,191</b>	<b>9,88,597</b>	<b>2,36,191</b>	<b>9,88,597</b>	<b>5,83,317</b>	<b>7,50,165</b>

**CG-PPI ADHESIVE PRODUCTS LIMITED**

**NOTES FORMING PART OF RECASTED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**

	As at March 31, 2015 Recasted	As at March 31, 2015 Original	As at March 31, 2014 Original
<b>Note 11</b>	₹	₹	₹
<b>INVENTORIES</b>			
Raw materials	78,35,112	78,35,112	33,20,644
Work-in-progress - Manufacturing <i>(Refer Note 29)</i>	33,32,890	33,32,890	82,36,805
Finished goods - Manufacturing	70,83,529	70,83,529	34,61,945
<i>Add:</i> Excise duty on finished goods	12,25,817	12,25,817	5,96,568
	83,09,346	83,09,346	40,58,513
	<b>194,77,348</b>	<b>194,77,348</b>	<b>156,15,962</b>

**CG-PPI ADHESIVE PRODUCTS LIMITED**  
**NOTES FORMING PART OF RECASTED FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**MARCH 31, 2015**

Note 12	As at March 31, 2015 Recasted	As at March 31, 2015 Original	As at March 31, 2014 Original
<b>TRADE RECEIVABLES (Unsecured)</b>	₹	₹	₹
<b>Debts outstanding for a period exceeding six months from the date they are due for payment</b>			
Considered good			
Related parties *	2,82,468	2,82,468	1,10,233
Others	63,08,053	63,08,053	50,76,781
Considered doubtful	189,87,785	189,87,785	147,64,484
	255,78,306	255,78,306	199,51,498
<i>Less:</i> Provision for doubtful debts	189,87,785	189,87,785	147,64,484
	65,90,521	65,90,521	51,87,014
<b>Other debts</b>			
Considered good			
Related parties *	32,59,586	32,59,586	74,17,602
Others	438,13,461	438,13,461	346,44,689
	470,73,047	470,73,047	420,62,291
Considered doubtful		-	-
	470,73,047	470,73,047	420,62,291
<i>Less:</i> Provision for doubtful debts		-	-
	470,73,047	470,73,047	420,62,291
	<b>536,63,568</b>	<b>536,63,568</b>	<b>472,49,305</b>

\* receivable from CG Power & Industrial Solutions Limited - Holding Company

**CG-PPI ADHESIVE PRODUCTS LIMITED**

**NOTES FORMING PART OF RECASTED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015**

<b>Note 13</b>	<b>As at March 31, 2015 Recasted</b>	<b>As at March 31, 2015 Original</b>	<b>As at March 31, 2014 Original</b>
<b>CASH AND BANK BALANCES</b>	<b>₹</b>	<b>₹</b>	<b>₹</b>
<b>Cash and cash equivalents</b>			
<b>Balances with banks</b>			
On current accounts #	370,43,259	370,43,259	436,67,662
On deposit accounts *	471,56,129	471,56,129	253,03,090
	<b>841,99,388</b>	<b>841,99,388</b>	<b>689,70,753</b>
<b>Cash on hand</b>	18,972	18,972	7,790
	<b>842,18,360</b>	<b>842,18,360</b>	<b>689,78,543</b>
<b>Other bank balances</b>			
Earmarked balances with banks			
Unpaid dividend account	2,90,726	2,90,726	3,22,829
Margin money deposits *	14,43,720	14,43,720	3,84,322
Postal bank deposit account	10,000	10,000	10,000
<i>{the above deposit has been pledged with sales tax authorities}</i>			
	<b>17,44,446</b>	<b>17,44,446</b>	<b>7,17,151</b>
	<b>859,62,806</b>	<b>859,62,806</b>	<b>696,95,694</b>

# Cash Credit facility from bank is secured by hypothecation of stocks and book debts and is further secured by mortgage by deposit of title deeds in respect of Company's immovable properties, both present and future consisting of land, factory building structures, erections, godowns and furniture and fixtures. Since at the year end, the Company did not avail any cash credit facility, the cash credit accounts showed a debit balance and is disclosed under - Balances with banks - on current accounts.

<b>* BANK DEPOSIT AND MARGIN MONEY DEPOSIT MATURITY</b>	<b>As at March 31, 2015 Recasted</b>	<b>As at March 31, 2015 Original</b>	<b>As at March 31, 2014 Original</b>
	<b>₹</b>	<b>₹</b>	<b>₹</b>
Bank deposits maturing within 12 months	471,56,129	471,56,129	253,03,090
Bank deposits maturing after 12 months	-	-	-
	<b>471,56,129</b>	<b>471,56,129</b>	<b>253,03,090</b>
Margin money deposits maturing within 12 months	14,43,720	14,43,720	3,84,322
Margin money deposits maturing after 12 months (Refer note 10)	2,36,191	2,36,191	5,83,317
	<b>16,79,911</b>	<b>16,79,911</b>	<b>9,67,639</b>

## CG-PPI ADHESIVE PRODUCTS LIMITED

## NOTES FORMING PART OF RECASTED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

	For the year ended March 31, 2015 Recasted	For the year ended March 31, 2015 Original	For the year ended March 31, 2014 Original
<b>Note 14</b>			
<b>REVENUE FROM OPERATIONS</b>	₹	₹	₹
<b>Manufacturing Sales</b>			
Gross Sales ( <i>Refer Note 28</i> )	1522,54,884	1522,54,884	1423,98,257
Less:			
Excise duty	(136,30,034)	(136,30,034)	(139,76,987)
<b>Net Sales</b>	<b>1386,24,850</b>	<b>1386,24,850</b>	<b>1284,21,270</b>
<b>Note 15</b>			
<b>OTHER INCOME</b>	₹	₹	₹
<b>Interest income</b>			
Fixed Deposits	38,27,307	38,27,307	19,94,732
Margin Money Deposits	1,08,128	1,08,128	72,937
Inter Corporate Deposits (with holding Company)	31,84,281	31,84,281	32,79,452
Income Tax refund	19,616	19,616	-
Others	300	300	2,027
	<b>71,39,632</b>	<b>71,39,632</b>	<b>53,49,148</b>
<b>Other non-operating income (net of expenses)</b>			
Liabilities written back to the extent no longer required	11,975	11,975	6,97,977
Gain on Sale of Fixed Assets	-	-	1,199
Exchange difference (net)	-	-	1,54,204
Miscellaneous Income	1,67,988	1,67,988	1,99,551
Provision for warranty withdrawn	-	-	3,62,512
	<b>73,19,595</b>	<b>73,19,595</b>	<b>67,64,591</b>

Note 16	For the year ended March 31, 2015 Recasted	For the year ended March 31, 2015 Original	For the year ended March 31, 2014 Original
<b>MATERIAL CONSUMPTION</b>	₹	₹	₹
<b>Cost of materials consumed</b>			
Opening inventory	33,20,644	33,20,644	72,04,568
Add: Purchases	800,01,548	800,01,548	760,91,179
Less: Closing inventory	78,35,112	78,35,112	33,20,644
	754,87,080	754,87,080	799,75,103
Less: Scrap sales	1,70,658	1,70,658	39,124
	753,16,422	753,16,422	799,35,979
<b>Total cost of materials consumed (Refer Note 26, 27)</b>	<b>753,16,422</b>	<b>753,16,422</b>	<b>799,35,979</b>
<b>Changes in inventories of finished goods, work-in-progress and stock-in-Trade</b>			
<b>Increase / decrease in inventories</b>			
<b>Closing Inventory</b>			
Finished goods	70,83,529	70,83,529	34,61,945
Work-in-progress	33,32,890	33,32,890	82,36,805
	104,16,419	104,16,419	116,98,750
<b>Opening Inventory</b>			
Finished goods	34,61,945	34,61,945	-
Work-in-progress	82,36,805	82,36,805	104,14,580
	116,98,750	116,98,750	104,14,580
<b>Excise duty</b>			
on closing stock of finished goods	12,25,817	12,25,817	5,96,568
on opening stock of finished goods	(5,96,568)	(5,96,568)	-
	(6,29,249)	(6,29,249)	(5,96,568)
<b>Total changes in inventories of finished goods, work-in-progress and Stock-in-Trade</b>	<b>6,53,082</b>	<b>6,53,082</b>	<b>(18,80,738)</b>
	<b>759,69,504</b>	<b>759,69,504</b>	<b>780,55,241</b>

## CG-PPI ADHESIVE PRODUCTS LIMITED

## NOTES FORMING PART OF RECASTED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

	For the year ended March 31, 2015 Recasted	For the year ended March 31, 2015 Original	For the year ended March 31, 2014 Original
<b>Note 17</b>			
<b>EMPLOYEE BENEFITS EXPENSE</b>	₹	₹	₹
Salaries, wages and bonus	143,32,044	143,32,044	142,83,737
Contribution to Provident fund and other funds (Refer note 32)	11,53,097	11,53,097	11,60,973
Contribution to Gratuity (Refer note 32)	3,26,817	3,26,817	-
Workmen and staff welfare	8,41,741	8,41,741	9,34,921
	<b>166,53,699</b>	<b>166,53,699</b>	<b>163,79,631</b>

	For the year ended March 31, 2015 Recasted	For the year ended March 31, 2015 Original	For the year ended March 31, 2014 Original
<b>Note 18</b>			
<b>FINANCE COSTS</b>	₹	₹	₹
Interest expenses paid / accrued to suppliers registered under the MSMED Act, 2006	2,37,214	2,37,214	4,61,206
Bank charges	94,134	94,134	51,362
Interest on delayed payment of VAT/ CST	81,606	81,606	-
Interest on account of shortfall of taxes	3,75,200	3,75,200	15,000
	<b>7,88,154</b>	<b>7,88,154</b>	<b>5,27,568</b>

None of the borrowing costs incurred during the year are attributable to the acquisition of fixed assets.

	For the year ended March 31, 2015 Recasted	For the year ended March 31, 2015 Original	For the year ended March 31, 2014 Original
<b>Note 19</b>			
<b>DEPRECIATION AND AMORTISATION</b>	₹	₹	₹
Depreciation on tangible assets	40,84,197	40,84,197	25,33,179
Amortisation of intangible assets	9,219	9,219	5,731
	40,93,416	40,93,416	25,38,910
Less : Transfer to retained earnings (Refer note 8)	6,44,255	6,44,255	-
	<b>34,49,161</b>	<b>34,49,161</b>	<b>25,38,910</b>

As per Accounting Standard 28 on "Impairment of Assets" the Company has reviewed the potential generation of economic benefits from fixed assets. Accordingly, impairment loss amounting to **Rs. Nil** (Previous year Rs. Nil) has been provided/reversed during the year.

Note 20	For the year ended March 31, 2015 Recasted	For the year ended March 31, 2015 Original	For the year ended March 31, 2014 Original
OTHER EXPENSES	₹	₹	₹
Consumption of stores and spares	26,66,240	26,66,240	19,32,872
Power and fuel	67,25,400	67,25,400	74,23,806
Rent	79,000	79,000	1,42,056
Repairs to buildings	2,04,861	2,04,861	83,710
Repairs to machineries	5,41,728	5,41,728	3,48,372
Insurance	1,58,710	1,58,710	1,82,516
Rates and taxes	4,16,962	4,16,962	2,31,254
Freight and forwarding	15,64,300	15,64,300	13,55,351
Sales promotion	2,19,221	2,19,221	34,489
Commission on sales	23,01,310	23,01,310	13,84,178
Provision for warranty (net)	9,255	9,255	-
Miscellaneous expenses	160,39,981	160,39,981	154,16,837
	<b>309,26,968</b>	<b>309,26,968</b>	<b>285,35,441</b>

**Miscellaneous expenses includes:**

Payments to Auditors	For the year ended March 31, 2015 Recasted	For the year ended March 31, 2015 Original	For the year ended March 31, 2014 Original
	₹	₹	₹
Auditors' remuneration (excluding applicable taxes)			
Audit Fees	1,72,500	1,72,500	1,50,000
Tax Audit Fees	52,000	52,000	45,000
Certification	2,500	2,500	2,500
Other Services and Expenses Reimbursed	15,000	15,000	19,141
	<b>2,42,000</b>	<b>2,42,000</b>	<b>2,16,641</b>

Other Expenses	For the year ended March 31, 2015 Recasted	For the year ended March 31, 2015 Original	For the year ended March 31, 2014 Original
	₹	₹	₹
Technical and testing fees	8,88,005	8,88,005	6,88,600
Repairs - others	1,84,727	1,84,727	2,15,069
Travelling	20,31,894	20,31,894	20,05,357
Vehicle expenses	7,22,697	7,22,697	9,45,626
Printing and stationery	3,69,038	3,69,038	2,69,888
Communication expenses	5,58,940	5,58,940	6,00,986
Legal and professional charges	8,16,008	8,16,008	17,59,976
Provision for doubtful debts (net of recovery)	42,23,301	42,23,301	12,77,201
Security charges	12,60,607	12,60,607	12,40,533
Loss on sale of fixed assets (net)	4,480	4,480	-
Exchange difference (net)	13,135	13,135	-
Bad debts written off	-	-	6,74,545
Advances written off	31,076	31,076	-
Directors' sitting fees	67,416	67,416	50,000
Miscellaneous expenses	46,26,657	46,26,657	54,72,415
	<b>157,97,981</b>	<b>157,97,981</b>	<b>152,00,196</b>



26 Disclosures of raw material consumed	For the year ended March 31, 2015 Recasted	For the year ended March 31, 2015 Original	For the year ended March 31, 2014 Original
	₹	₹	₹
(i) Base materials	471,50,702	471,50,702	534,58,373
(ii) Chemicals	192,11,784	192,11,784	200,10,382
(iii) Solvents	65,35,092	65,35,092	45,17,569
(iv) Others	24,18,844	24,18,844	19,49,655
<b>Total</b>	<b>753,16,422</b>	<b>753,16,422</b>	<b>799,35,979</b>

27 Consumption of raw materials	For the year ended March 31, 2015 Recasted	For the year ended March 31, 2015 Original	For the year ended March 31, 2014 Original
	₹	₹	₹
(i) Indigeneous % of total consumption	563,33,162 75%	563,33,162 75%	513,51,005 64%
(ii) Imported % of total consumption	189,83,260 25%	189,83,260 25%	285,84,974 36%
<b>Total</b>	<b>753,16,422</b>	<b>753,16,422</b>	<b>799,35,979</b>

28 Disclosures of sales and closing stock	For the year ended March 31, 2015 Recasted	For the year ended March 31, 2015 Original	For the year ended March 31, 2014 Original
	₹	₹	₹
<b>(a) Self Adhesive Tapes</b>			
- Sales *	<b>1350,97,699</b>	<b>1350,97,699</b>	<b>1254,11,869</b>
- Closing stock #	83,09,346	83,09,346	39,60,681
- Opening stock	39,60,681	39,60,681	-
* Sales are inclusive of excise duty / cess and net of discounts			
Excise duty	117,88,759	117,88,759	121,30,554
Discounts	10,85,629	10,85,629	7,00,683
# Closing stock is inclusive of excise duty / cess			
Excise duty	12,25,817	12,25,817	5,85,806
<b>(b) Speciality Labels</b>			
- Sales *	<b>171,57,184</b>	<b>171,57,184</b>	<b>169,86,388</b>
- Closing stock #	-	-	97,832
- Opening stock	97,832	97,832	-
* Sales are inclusive of excise duty / cess and net of discounts			
Excise duty	18,41,275	18,41,275	18,46,433
Discounts	12,37,460	12,37,460	12,36,139
# Closing stock is inclusive of excise duty / cess			
Excise duty	-	-	10,762

29 Work in progress	As at March 31, 2015 Recasted	As at March 31, 2015 Original	As at March 31, 2014 Original
	₹	₹	₹
(a) Tapes	28,29,093	28,29,093	68,29,358
(b) Labels	5,03,797	5,03,797	14,07,447
<b>Total</b>	<b>33,32,890</b>	<b>33,32,890</b>	<b>82,36,805</b>



## CG-PPI ADHESIVE PRODUCTS LIMITED

## NOTES FORMING PART OF RECASTED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

30 Disclosures on foreign currency expenses and earnings	For the year ended March 31, 2015 Recasted	For the year ended March 31, 2015 Original	For the year ended March 31, 2014 Original
	₹	₹	₹
(i) Value of imports (on C.I.F. basis) - Raw materials	204,24,572	204,24,572	265,30,438
(ii) Expenditure in foreign currency	-	-	-
(iii) Earnings in foreign exchange - Export of goods (on F.O.B basis)	7,44,583	7,44,583	8,41,266
(iv) Remittance in foreign currency on account of dividend:			
Number of non-resident shareholders	Nos. 1	1	1
Number of shares held	Nos. 4,00,000	4,00,000	4,00,000
Amount of dividend	2,00,000	2,00,000	4,00,000
Year to which dividend relates	2013-14	2013-14	2012-13

**31 Disclosures as required by Accounting Standard (AS) 18 - Related Party Disclosures :**

(a) Relationships:

**List of related parties where control exists:**(i) Holding Company and its subsidiaries

- 1 CG Power & Industrial Solutions Limited
- 2 CG Energy Management Ltd.(up to March 24, 2015)

(b) The following transactions were carried out with the related parties in the ordinary course of business:

Sr. No.	Nature of transaction / relationship	For the year ended March 31, 2015 Recasted	For the year ended March 31, 2015 Original	For the year ended March 31, 2014 Original
		₹	₹	₹
1	Sale of goods CG Power & Industrial Solutions Limited	233,37,966	233,37,966	369,84,491
		<b>233,37,966</b>	<b>233,37,966</b>	<b>369,84,491</b>
2	Purchase of fixed assets CG Power & Industrial Solutions Limited	1,71,095	1,71,095	-
		<b>1,71,095</b>	<b>1,71,095</b>	<b>-</b>
3	Dividend proposed CG Energy Management Ltd. CG Power & Industrial Solutions Limited	- 38,10,624	38,10,624	5,85,000 10,02,760
		<b>38,10,624</b>	<b>38,10,624</b>	<b>15,87,760</b>
4	Interest on Inter Corporate Deposits CG Power & Industrial Solutions Limited	31,84,281	31,84,281	32,79,452
		<b>31,84,281</b>	<b>31,84,281</b>	<b>32,79,452</b>
5	Reimbursement of CEO's salary CG Power & Industrial Solutions Limited	29,61,587	29,61,587	22,92,032
		<b>29,61,587</b>	<b>29,61,587</b>	<b>22,92,032</b>
6	Inter Corporate deposits made CG Power & Industrial Solutions Limited	350,00,000	350,00,000	350,00,000
		<b>350,00,000</b>	<b>350,00,000</b>	<b>350,00,000</b>
7	Inter Corporate deposits redeemed CG Power & Industrial Solutions Limited	350,00,000	350,00,000	350,00,000
		<b>350,00,000</b>	<b>350,00,000</b>	<b>350,00,000</b>

(c) Amount due to / from related parties

Sr No.	Nature of transaction / relationship	As at March 31, 2015 Recasted	As at March 31, 2015 Original	As at March 31, 2014 Original
		₹	₹	₹
1	Account payable CG Power & Industrial Solutions Limited	2,13,342	2,13,342	2,11,086
		<b>2,13,342</b>	<b>2,13,342</b>	<b>2,11,086</b>
2	Account receivable CG Power & Industrial Solutions Limited	35,42,054	35,42,054	75,27,835
		<b>35,42,054</b>	<b>35,42,054</b>	<b>75,27,835</b>

32 Disclosure as required by Accounting Standard (AS) 15 Employee Benefits:

A) Defined Contribution Plan

Contribution to Defined Contribution Plan, recognised as an expense and included in "Staff and Welfare" – Note 17 in the Statement of Profit and Loss are as under :

Particulars	For the year ended March 31, 2015 Recasted	For the year ended March 31, 2015 Original	For the year ended March 31, 2014 Original
	₹	₹	₹
i) Employers contribution to Provident Fund	2,64,875	2,64,875	3,30,465
ii) Employers contribution to Family Pension scheme	4,03,196	4,03,196	3,42,476
iii) Employers contribution to Employees State Insurance scheme	2,72,576	2,72,576	2,32,719
iv) Employers contribution to Superannuation Scheme	1,04,940	1,04,940	1,29,998

B) Defined Benefit Plans

	Gratuity		
	For the year ended March 31, 2015 Recasted  (Funded)	For the year ended March 31, 2015 Original  (Funded)	For the year ended March 31, 2014 Original  (Funded)
<b>I Change in obligation during the year</b>			
1 Liability at the beginning of the year	25,20,213	25,20,213	23,67,818
2 Interest cost	2,01,617	2,01,617	1,89,425
3 Current service cost	1,80,790	1,80,790	1,77,710
4 Benefits paid	(3,43,510)	(3,43,510)	(1,24,230)
5 Actuarial (gains) / losses on obligations	2,20,134	2,20,134	(90,510)
6 Liability at the end of the year	27,79,244	27,79,244	25,20,213
<b>II Change in assets during the year</b>			
1 Plan assets at the beginning of the year	25,74,844	25,74,844	24,64,790
2 Expected return of plan assets	2,21,093	2,21,093	2,15,848
3 Contributions	-	-	18,436
4 Benefits paid	(3,43,510)	(3,43,510)	(1,24,230)
5 Actuarial gain / (loss) on plan assets	-	-	-
6 Plan assets at the end of the year	24,52,427	24,52,427	25,74,844
7 Total actuarial gain/(loss) to be recognised	(2,20,134)	(2,20,134)	90,510
<b>III Actual return on plan assets</b>			
1 Expected return on plan assets	2,21,093	2,21,093	2,15,848
2 Actuarial gain / (loss)	-	-	-
3 Actual return on plan assets	(Refer note ii below)	(Refer note ii below)	(Refer note ii below)
<b>IV The major categories of plan assets as a percentage of total plan assets</b>			
<b>V Net asset / (liability) recognised in the balance sheet</b>			
1 Liability at the end of the year	(27,79,244)	(27,79,244)	(25,20,213)
2 Plan assets at the end of the year	24,52,427	24,52,427	25,74,844
3 Liability / (Asset) recognised in the balance sheet	3,26,817	3,26,817	(54,631)
<b>VI Expenses recognised in the statement of profit and loss for the year</b>			
1 Current service cost	1,80,790	1,80,790	1,77,710
2 Interest cost	2,01,617	2,01,617	1,89,425
3 Expected return on plan assets	(2,21,093)	(2,21,093)	(2,15,848)
4 Actuarial (gains) / losses	2,20,134	2,20,134	(90,510)
5 Credit for income not recognised in previous year	(54,631)	(54,631)	(1,15,408)
6 Total (income) / expenses recognised in Statement of Profit and Loss	3,26,817	3,26,817	(54,631)
<b>VII Amount to be recognised in the Balance Sheet</b>			
1 Present Value of Defined Benefit Obligation	27,79,244	27,79,244	25,20,213
2 Less: Fair Value of Plan Assets	24,52,427	24,52,427	25,74,844
3 Net Liability / (Asset)	3,26,817	3,26,817	(54,631)
<b>VIII Actuarial assumptions</b>			
1 Discount rate	8.00%	8.00%	8.00%
2 Rate of return on plan assets	(Refer note ii below)	(Refer note ii below)	(Refer note ii below)
3 Salary escalation	5.00%	5.00%	5.00%

\* income / asset not recognised on consideration of prudence

## Disclosures as required by Accounting Standard (AS) 15 Employee Benefits (contd.)

Particulars	Leave encashment (unfunded)	Leave encashment (unfunded)
	₹	₹
	As at March 31, 2015 Recasted	As at March 31, 2015 Original
<b>I Change in obligation during the year</b>		
1 Liability at the beginning of the year	7,82,365	7,82,365
2 Interest cost	73,464	73,464
3 Current service cost	89,632	89,632
4 Past service cost	-	-
5 Benefits paid	(1,12,412)	(1,12,412)
6 Actuarial (gain) / losses	(42,851)	(42,851)
7 Liability at the end of the year	7,90,198	7,90,198
<b>II Change in assets during the year</b>		
1 Plan assets at the beginning of the year	-	-
2 Expected return of plan assets	-	-
3 Contributions	-	-
4 Benefits paid	-	-
5 Actuarial gain / (loss)	-	-
6 Plan assets at the end of the year	-	-
7 Total actuarial gain/(loss) to be recognised	42,851	42,851
<b>III Actual return on plan assets</b>		
1 Expected return on plan assets	-	-
2 Actuarial gain / (loss)	-	-
3 Actual return on plan assets	-	-
<b>IV Net asset / (liability) recognised in the balance sheet</b>		
1 Liability at the end of the year	(7,90,198)	(7,90,198)
2 Plan assets at the end of the year	-	-
3 Amount recognised in the balance sheet	(7,90,198)	(7,90,198)
<b>V Expenses recognised in the statement of profit and loss for the year</b>		
1 Current service cost	89,632	89,632
2 Interest cost	73,464	73,464
3 Expected return on plan assets	-	-
4 Actuarial (gain) / losses	(42,851)	(42,851)
5 Past service cost	-	-
6 Total expenses as per actuarial valuation	1,20,245	1,20,245
7 Optional payment	-	-
8 Total expenses	1,20,245	1,20,245
<b>VI Balance sheet reconciliation</b>		
1 Opening net liability	7,82,365	7,82,365
2 Expenses as above	1,20,245	1,20,245
3 Benefits Paid	(1,12,412)	(1,12,412)
4 Amount recognised in the balance sheet *	7,90,198	7,90,198
<b>VII The major categories of plan assets as a percentage of total :</b>	<b>Not Applicable</b>	<b>Not Applicable</b>
<b>VIII Actuarial assumptions:</b>		
1 Discount rate	7.88%	7.88%
2 Rate of return on plan assets	Not Applicable	Not Applicable
3 Rate of mortality	India Assured Lives Mortality (2006-08)	India Assured Lives Mortality (2006-08)
4 Salary Escalation	5.00%	5.00%

\* The closing net liability is disclosed as follows:

Disclosed in Note 7 - Long Term Provisions	7,65,786	7,65,786
Disclosed in Note 7 - Short Term Provisions	24,412	24,412

**General description of the defined benefit plans :**

- 1) The Company makes contributions to the Employees Group Gratuity-cum-Life Assurance Scheme of the Life Insurance Corporation of India, a defined benefit plan for qualifying employees. The Scheme provides for lumpsum payment to employees on retirement, death while in employment or termination of employment of an amount equivalent to 15 days salary for every completed year of service or part thereof in excess of six months, provided the employee has completed five years in service.
- 2) Rate of return on plan assets, actual return on plan assets and the corresponding actuarial gains / losses are not ascertained, but are not expected to be material.
- 3) The Company operates a leave encashment scheme, which is an unfunded scheme. The present value of obligation under this scheme is based on an actuarial valuation, using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

**CG-PPI ADHESIVE PRODUCTS LIMITED**  
**NOTES FORMING PART OF RECASTED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31,**  
**2015**

**33 In compliance with Accounting Standard 17 on 'Segment Reporting', the following are the disclosures:**

<b>a) For the financial year ended March 31, 2015 (Recasted)</b>				
<b>Particulars</b>	<b>Self Adhesive Tapes</b>	<b>Speciality Labels</b>	<b>Unallocable Income / Assets Liabilities</b>	<b>Total</b>
	<b>₹</b>	<b>₹</b>	<b>₹</b>	<b>₹</b>
<b>Segment Revenue (excluding excise duty / cess)</b>				
External	1233,08,941	153,15,909	-	1386,24,850
Add : Inter Segment Revenue				-
<b>Total</b>	<b>1233,08,941</b>	<b>153,15,909</b>	<b>-</b>	<b>1386,24,850</b>
<b>Segment Result</b>	<b>106,03,940</b>	<b>10,43,969</b>	<b>-</b>	<b>116,47,909</b>
Unallocable income / (expenditure)			1,77,188	1,77,188
Operating profit (PBIT)				118,25,097
Interest expense				7,88,154
Interest income				71,20,016
Profit before tax (PBT)				181,56,959
- Current tax (including tax adjustments)				(63,93,279)
- Deferred tax				(16,91,203)
Profit after tax (PAT) and taxation adjustments				134,54,883
<b>Other information :</b>				
<i>Capital employed :</i>				
Segment Assets	1171,73,640	165,75,268	624,72,524	1962,21,432
Segment Liabilities	506,99,105	45,47,691	-	552,46,796
Net Assets	664,74,535	120,27,577	624,72,524	1409,74,636
Capital Expenditure	97,424	20,400	2,07,773	3,25,597
Depreciation / amortization	21,68,285	12,80,876	-	34,49,161
Non Cash Expenditure (other than depreciation)	-	-	-	-

<b>b) For the financial year ended March 31, 2015 (Original)</b>				
<b>Particulars</b>	<b>Self Adhesive Tapes</b>	<b>Speciality Labels</b>	<b>Unallocable Income / Assets Liabilities</b>	<b>Total</b>
	<b>₹</b>	<b>₹</b>	<b>₹</b>	<b>₹</b>
<b>Segment Revenue (excluding excise duty / cess)</b>				
External	1233,08,941	153,15,909		1386,24,850
Add : Inter Segment Revenue				
<b>Total</b>	<b>1233,08,941</b>	<b>153,15,909</b>		<b>1386,24,850</b>
<b>Segment Result</b>	<b>106,03,940</b>	<b>10,43,969</b>		<b>116,47,909</b>
Unallocable income / (expenditure)			1,77,188	1,77,188
Operating profit (PBIT)				118,25,097
Interest expense				7,88,154
Interest income				71,20,016
Profit before tax (PBT)				181,56,959
- Current tax (including tax adjustments)				(63,93,279)
- Deferred tax				(16,91,203)
Profit after tax (PAT) and taxation adjustments				134,54,883
<b>Other information :</b>				
<i>Capital employed :</i>				
Segment Assets	1171,73,640	165,75,268	624,72,524	1962,21,432
Segment Liabilities	506,99,105	45,47,691	-	552,46,796
Net Assets	664,74,535	120,27,577	624,72,524	1409,74,636
Capital Expenditure	97,424	20,400	2,07,773	3,25,597
Depreciation / amortization	21,68,285	12,80,876	-	34,49,161
Non Cash Expenditure (other than depreciation)	-	-	-	-

<b>c) For the financial year ended March 31, 2014 (Original)</b>				
<b>Particulars</b>	<b>Self Adhesive Tapes</b>	<b>Speciality Labels</b>	<b>Unallocable Income / Assets Liabilities</b>	<b>Total</b>
<b>Segment Revenue (excluding excise duty / cess)</b>				
External	1132,81,315	151,39,956	-	1284,21,271
Add : Inter Segment Revenue				-
<b>Total</b>	<b>1132,81,315</b>	<b>151,39,956</b>	<b>-</b>	<b>1284,21,271</b>
<b>Segment Result</b>	<b>5,82,714</b>	<b>23,29,336</b>	<b>-</b>	<b>29,12,050</b>
Unallocable income / (expenditure)			14,15,443	14,15,443
Operating profit (PBIT)				43,27,490
Interest expense				5,27,568
Interest income				53,49,148
Profit before tax (PBT)				91,49,070
- Current tax (including tax adjustments)				(23,65,000)
- Deferred tax				(10,06,708)
Profit after tax (PAT) and taxation adjustments				57,77,362
<b>Other information :</b>				
<i>Capital employed :</i>				
Segment Assets	780,12,965	563,33,236	305,01,244	1648,47,445
Segment Liabilities	148,69,323	164,04,340	-	312,73,663
Net Assets	631,43,642	399,28,896	305,01,244	1335,73,782
Capital Expenditure	73,029	3,37,208	1,16,400	5,26,637
Depreciation / amortization	15,97,119	9,41,791	-	25,38,910
Non Cash Expenditure (other than depreciation)	-	-	-	-

#### **Segment Identification, Reportable Segment and Definition of each Reportable Segment**

- a) **Segment Revenue and Results :**  
The income and expenses which are not directly attributable to any business segment are shown as unallocable income / expenditure.
- b) **Segment Assets and Segment Liabilities**  
Segment assets include all operating assets used by the business segment and mainly consist of fixed assets, debtors and inventories. Segment liabilities primarily include creditors and other liabilities. Assets and liabilities, which cannot be allocated to any segments, are shown as a part of unallocable assets / liabilities.
- c) **Primary / Secondary Segment Reporting Format :**
- i) The risk-return profile of the Company's business is determined predominantly by the nature of its products. Accordingly, the business segment constitutes the primary segment for the disclosure of segment information.
  - ii) As the Company has very insignificant overseas sales, secondary segment information on the basis of geographical territory has not been disclosed.
- d) **Segment Identification :**  
Business Segment has been identified on the basis of nature of products, the organisation structure and the internal reporting system of the Company.
- e) **Reportable Segments**  
Reportable segments have been identified as per quantitative criteria specified in Accounting Standard 17 on "Segment Reporting".
- f) **Primary Segments**  
In our opinion of the management, the business segment comprises of the following:
- i) Self Adhesive Tapes
  - ii) Speciality Labels

**34** The Directors recommend payment of final dividend of Rs. 1.20 per equity share (Previous year Rs.0.50 per equity share) of Rs. 10 each on the number of shares outstanding as at March 31, 2015. Provision for final dividend has been made in the books of account for 3,900,000 equity shares (Previous year 3,900,000 equity shares) outstanding as at March 31, 2015 amounting to Rs. 46,80,000 (Previous year Rs. 19,50,000).

**35** Previous year's figures have not been re-grouped/re-classified.